

TAIWAN
COOPERATIVE
BANK

2011
ANNUAL REPORT

SINCE 1946



Proactive · Agile · Innovative



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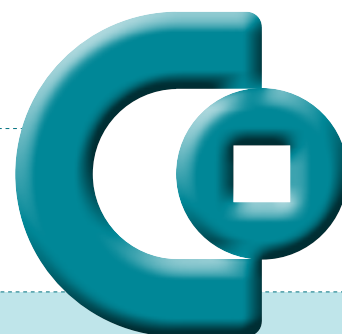
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Notice to readers

This English version annual report is a summary translation of the Chinese version and is not an official document of the shareholders' meeting. If there is any discrepancy between the English version and Chinese version, the Chinese version shall prevail.

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**TAIWAN
COOPERATIVE
BANK**

Since 1946

1. Letter to Shareholders

With the vigorous efforts of our entire staff to promote business and carry out operating strategies during the past year, the Taiwan Cooperative Bank (hereinafter referred to as TCB) not only kept its position of leadership in Taiwan in the size of its deposits and loans but also achieved outstanding profit performance while maintaining excellent asset quality. Before-tax profits in 2011 reached NT\$9.011 billion, yielding earnings per share of NT\$1.19; the non-performing-loan ratio at the end of the year stood at 0.71%, down from 0.89% a year earlier; and the coverage rate had risen sharply, from 110.43% to 135.45%.

In 2012 the Bank, as the core driving force for the development of the Taiwan Cooperative Financial Holding Group, will hold to the principles of stable operation and equal emphasis on quality and quantity as we strive to consolidate our core businesses. We will also use our existing marketing channel advantage and the Group's diverse range of products to provide customers with comprehensive high-quality financial services and expand our operating base. To grasp the opportunities offered by Taiwanese businesses offshore and advance toward the vision of becoming a quality Asia-Pacific regional bank, we will plan actively for the establishment of a Tianjin Branch and Gaoxin Sub-Branch in Suzhou of mainland China, a Ho Chi Minh City Branch in Vietnam, and a Phnom Penh Branch in Cambodia. In response to the increasing intensity of the global financial swings that are affecting corporate operations, we will strive constantly to improve our risk control skills and carry out risk management to assure our healthy operation and development with the aim of achieving six major operational goals: realization of group synergies, deployment of overseas business locations, consolidation of core businesses, improvement of risk management, fulfillment of corporate responsibility, and development of professionals. In this way we will create a win-win-win situation for our shareholders, our Group, and our society.

Chairperson

Lin, Teng-chang



Our major achievements in 2011 and operating strategies for 2012 are described briefly below:

1.1 Major Achievements in 2011

- Deposit amount was second-highest in Taiwan, standing at NT\$2,213.154 billion and a market share of 8.12% at the end of 2011. Demand deposits reached NT\$899.832 billion (excluding foreign and government demand deposits), for a market share of 8.91% and a national ranking of No. 1.
- Loan amount was second-highest in Taiwan, standing at NT\$1,945.216 billion and a market share of 9.08% at the end of 2011. Loans outstanding to private enterprises reached NT\$779.974 billion, for a market share of 9.47% and a national ranking of No. 1.
- Mortgage loan amount was second-highest in Taiwan, standing at NT\$563.9 billion and a market share of 9.79% at the end of 2011.
- According to statistical data compiled by Bloomberg magazine, TCB ranked No. 1 as arranger of syndicated loans in Taiwan at the end of 2011.
- NT\$14.61 billion worth of 7-year subordinated financial bonds was issued, boosting the TCB's capital adequacy ratio.
- Eight branch consolidations were carried out: Yuanshan and Bei Yuanshan, Jhudong and Dong Jhudong, Dasi and Dahan, Yangmei and Dacheng, Chishan and Gouping, Huwei and Nan Huwei, Chaozhou and Bei Chaozhou, and Pingnan and Pinghong. The Jieshou, Dahua, and Wunhua sub-branches were upgraded into full branches.
- The establishment of 85 authorized foreign-exchange branches was completed, and dealing in foreign-currency cash and traveler's checks was inaugurated at five branches (at the end of 2011, a total of 280 branches offered foreign-exchange services).
- Business cooperation agreements or memoranda of understanding were signed with the Agricultural Bank of China, China Development Bank, and Bank of Communications, all in mainland China, strengthening the TCB's competitiveness in the mainland market. With the inauguration of business at the Sydney Branch, TCB extended its business territory into the South Pacific area.
- The Offshore Banking Unit inaugurated the RMB business to satisfy the needs of customers for financial management, collection and payment, and financial planning with a diverse range of financial products. The Hong Kong Branch instituted the e-banking transfer and fund enquiry services, providing customers with a more convenient platform for funds operations.
- Expanded international factoring services to over 20 countries with four new cooperative factors.

- The BNP Paribas TCB Asset Management Co., Ltd. was established on Feb. 1, 2011 as a joint venture between TCB and BNP Paribas Investment Partners.
- Ranked No. 1 in Taiwan in transaction amount of Government Purchasing Card and No. 4 in the card acquiring business.
- Participated in the Bankers Association's 2011 Grant Program for Financial XML Business Promotion, achieving outstanding results with a third-place ranking in both number of financial XML payments and number of total payments.
- Strengthening of the real estate escrow business, with an increase of 600 over the previous year in number of cases handled and a growth of NT\$13.608 billion in total amount.

1.2 Operating Performance in 2011

- Net Interest : NT\$24,688.95 million.
- Total Net Revenue and Gain Other than Interest : NT\$8,874.282 million.
- Allowance for Bad-Debt Expenses : NT\$5,170.597 million.
- Operating Expenses : NT\$19,381.915 million.
- Income before Income Tax : NT\$9,010.72 million.
- Net Income : NT\$7,571.015 million.
- Basic Earnings Per Share : NT\$1.19.
- Diluted Earnings Per Share : NT\$1.19.

1.3 Operating Strategies for 2012

- Simplification of operating procedures, enhancement of the quality of customer service, and continued addition of demand deposits to lower funding cost.
- Thorough implementation of loan policy, consolidation of TCB's position as arranger for syndicated loans, continuous adjustment of the loan structure, and augmentation of profits by expanding the interest-rate gap.

President

Zsai, Chin-Jung



Taiwan Cooperative Bank

Taiwan Cooperative Bank



Teng-Cheng Liu, Chairperson ; Chiu-Jung Tsai, President (from left to right)

Dah-Wei Wu, E. V. P. & General Auditor ; Kuang-Hua Hu, Executive Vice President ; Chung-Dea Hsieh, Executive Vice President ; Shu-Chang Chou, Executive Vice President ; Yang-Jan Fan, Executive Vice President ; Wen-Lung Lin, Executive Vice President ; Mei-Tsu Chen, Executive Vice President (from left to right)

- Grasping of opportunities provided by Taiwanese businesses around the world, vigorous deployment of overseas bases, integration of overseas information systems, and upgrading of international competitiveness.
- Upgrading of e-banking services, augmentation of quality financial planning products, development of a diverse range of core businesses, and increase in service fee income.
- Reinforcement of the Bank's capital structure, strengthening of operating financial indicators, further improvement of risk control mechanisms, and upgrading of assets and liabilities management performance.
- Strengthened development of professionals, reinforcement of legal compliance management, implementation of the internal controls mechanism, and building of a secure operating system.
- Thorough implementation of budget targets, full utilization of the rewards and punishments system, stimulation of bank-wide business potential, and enhancement of overall operating performance.

1.4 Business Targets for 2012

- Deposit : NT\$2,216.7 billion (excluding interbank deposits).
- Loan : NT\$1,892 billion.
- Foreign Exchange Transactions : USD 88 billion.
- Investment : NT\$405.7 billion.
- Trust : NT\$155.1 billion.
- Wealth Management : Net service fee income of NT\$2.176 billion.
- E-banking : Onling banking transactions of NT\$420 billion.
- Credit Card : Credit card transaction amount of NT\$20.2 billion and acquiring amount of NT\$66 billion.

1.5 Credit Ratings

Rating Agency	Global Rating		National Rating		Outlook	Release Date
	Long-Term	Short-Term	Long-Term	Short-Term		
S&P/TRC	A-	A-2	twAA	twA-1+	Stable	Jan. 13, 2012
Fitch	A-	F2	AA(twn)	F1+(twn)	Stable	Jan. 18, 2012

2. Bank Profile

2.1 Date of Establishment : Oct. 5, 1946

2.2 History

Taiwan Cooperative Bank was established in 1946 through the reorganization of the "Taiwan Industry Bank" in the Japanese-occupation era. Total equity in the amount of 25 million Old Taiwan Dollars was provided by the Taiwan Provincial Government along with cooperative groups, farmers' associations, fishermen's associations, and irrigation associations. The equity capital was divided into 250 thousand shares, with each one worth of NT\$100. The government held 150 thousand shares and each group was allotted 10 thousand shares each. Throughout the past 60 years, the operating scale of the Bank has been constantly expanded thanks to the efforts of the entire staff, and at the end of 2011 its equity stood at NT\$60.855 billion.

TCB achieved corporate status under the provisions of Article 52 of the Banking Law in May 1985. It was reorganized as the Taiwan Cooperative Bank Co., Ltd. on Jan. 1, 2001; went public in June 2003; was listed on the stock market on Nov. 17, 2004; underwent a Chinese name change in 2006; and merged with The Farmers Bank of China on May 1 of the same year. As of Dec. 31, 2011, the Bank boasts a total of 302 domestic and overseas branches (including the Department of Business, Offshore Banking Branch, Manila Offshore Banking Branch, Los Angeles Branch, Seattle Branch, Hong Kong Branch, Sydney Branch, Suzhou Branch, and Beijing Representative Office), creating the most extensive network of branches among all Taiwan banks and positioning itself as a market leader in share of deposits and loans. According to the list of the world's top 1,000 banks by asset size, published in the July 2011 issue of *The Banker* magazine, the TCB ranked 155th in the world and 2nd in Taiwan, after only the Bank of Taiwan. In the global ranking of the top 500 banking brands, published in February 2012, the TCB ranked 337th in the world and No. 1 in Taiwan, making it Taiwan's top banking brand.

On Dec. 23, 1992, TCB, Bank of Taiwan, Land Bank of Taiwan, and Taiwan Business Bank jointly established the United Taiwan Bank (UTB) in Belgium, with TCB holding 70% of shares. In Oct. 2009, TCB acquired a 10% stake of UTB from Taiwan Business Bank. The United Taiwan Bank underwent capital restructuring on July 20, 2010 and increased its capital by NT\$786 million (20 million Euros), purchased by TCB for a total investment amount of NT\$1.812 billion and 90.02% of shares. In addition, TCB established the solely-owned Co-operative Asset Management Co. on Oct. 18, 2005 and, on Mar. 22, 2006, boosted its equity to a total of NT\$3.5 billion. On Nov. 23, 2005, the solely-owned Co-operative-I Asset Management Corp. was established with an investment of NT\$500 million.

On Nov. 25, 2005 the Bank established the solely-owned Cooperative Insurance Brokerage Co. with an investment amount of NT\$10 million. Besides, in order to cooperate with the regulatory policies to stabilize the financial orders, the Taiwan Cooperative Bills Finance Corporation was established with an investment amount of NT\$529.5 million via Debt-for-Equity Swap. Moreover, to meet the minimum capital requirements established by the competent authority, Taiwan Cooperative Bills Finance Corporation had a capital injection of NT\$1.5 billion in cash in March 2009, which was totally provided by TCB. TCB also acquired the shares held by the Bank of Panhsin on Dec. 30, 2010, for a total investment amount of NT\$2.2985 billion and 94.76% shareholding in the bills finance company.

On Jan. 28, 2010, TCB and BNP Paribas Assurance established the BNP Paribas Assurance TCB Life Insurance Co., a joint venture in which TCB holds 51% of shares, worth NT\$1.02 billion, and BNP Paribas Assurance holds 49% of shares. In accordance with the regulations of the Insurance Act and regarding operational demand, the new company required a cash capital increase of NT\$2 billion, which was provided according to share percentage by the TCB and BNP Paribas Assurance, resulting in a total investment amount of NT\$2.04 billion for the Bank with the shareholding ratio unchanged. On Feb. 1, 2011, TCB and BNP Paribas Investment Partners established the BNP Paribas TCB Asset Management Co., a joint venture in which TCB holds 51% of shares, worth NT\$153 million, and BNP Paribas Investment Partners holds 49% of shares.

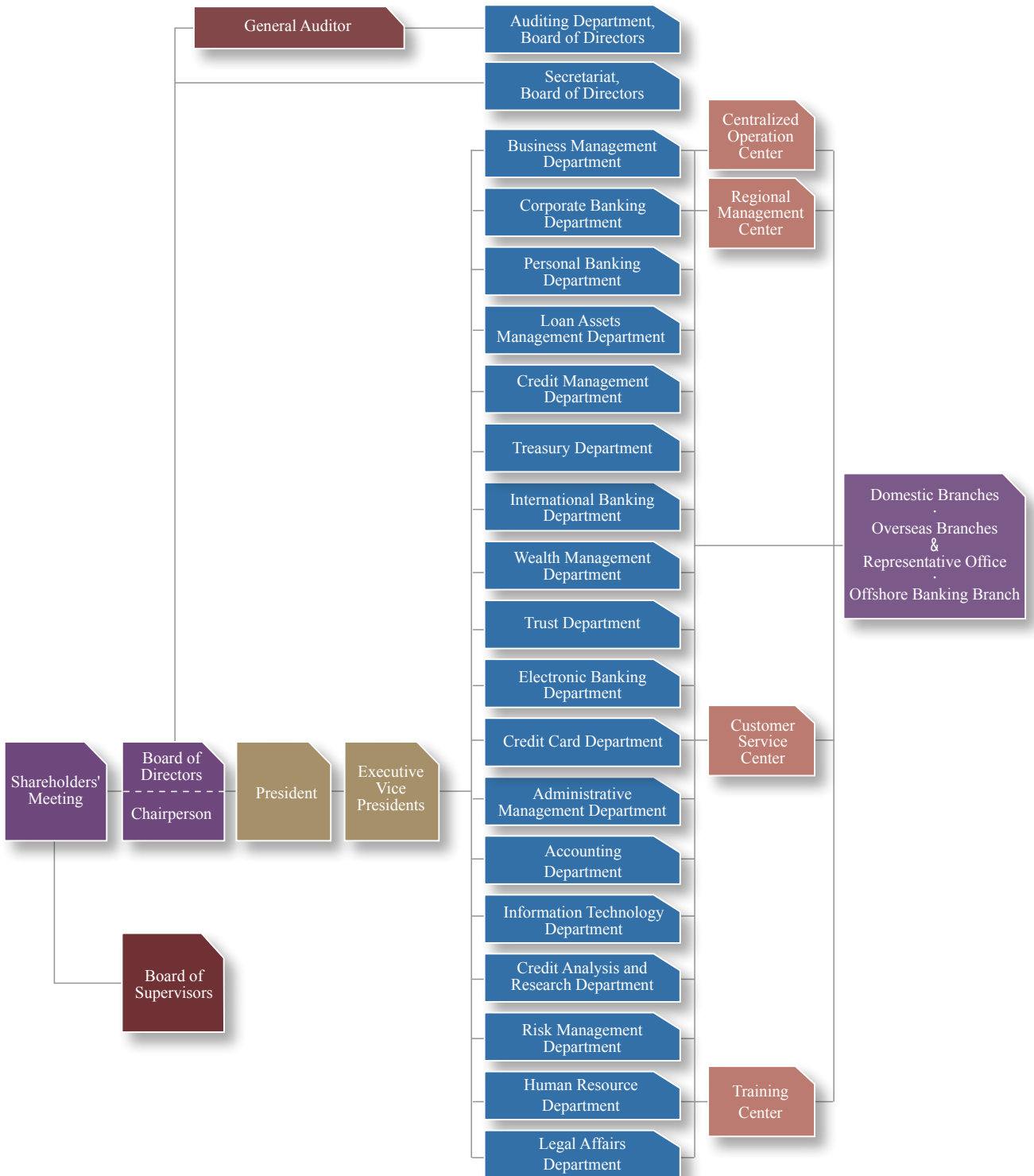
To integrate the Group's resources to make full use of operating synergies and reinforce business development, the TCB, the Co-Operative Asset Management Corp., and the Taiwan Cooperative Bills Finance Corp. jointly established the Taiwan Cooperative Financial Holding Co. on Dec. 1, 2011 through a share swap. The Taiwan Cooperative Financial Holding Co. thus became the TCB's sole (100%) shareholder. To achieve the cross-industry condition for holding companies, the TCB's securities department was spun off as the Taiwan Cooperative Securities Corp. on Dec. 2. TCB subsidiaries currently include the United Taiwan Bank, Cooperative Insurance Brokers Co., BNP Paribas Assurance TCB Life Insurance Co., and BNP Paribas TCB Asset Management Co.

According to the TCB's Articles of Incorporation, the Bank is charged with carrying out the missions of operating a banking business, developing national economic construction, and providing financial adjustment for the farming and fishery industries. In addition to providing financing for cooperative enterprises, the farming and fishery industries, and small and medium enterprises, the TCB also offers deposit, loan, and foreign exchange services for business enterprises in general to facilitate funds utilization and promote overall economic development. This makes the TCB a consolidated international bank for farming, fishery, cooperative, and business financing.

3. Corporate Governance Report

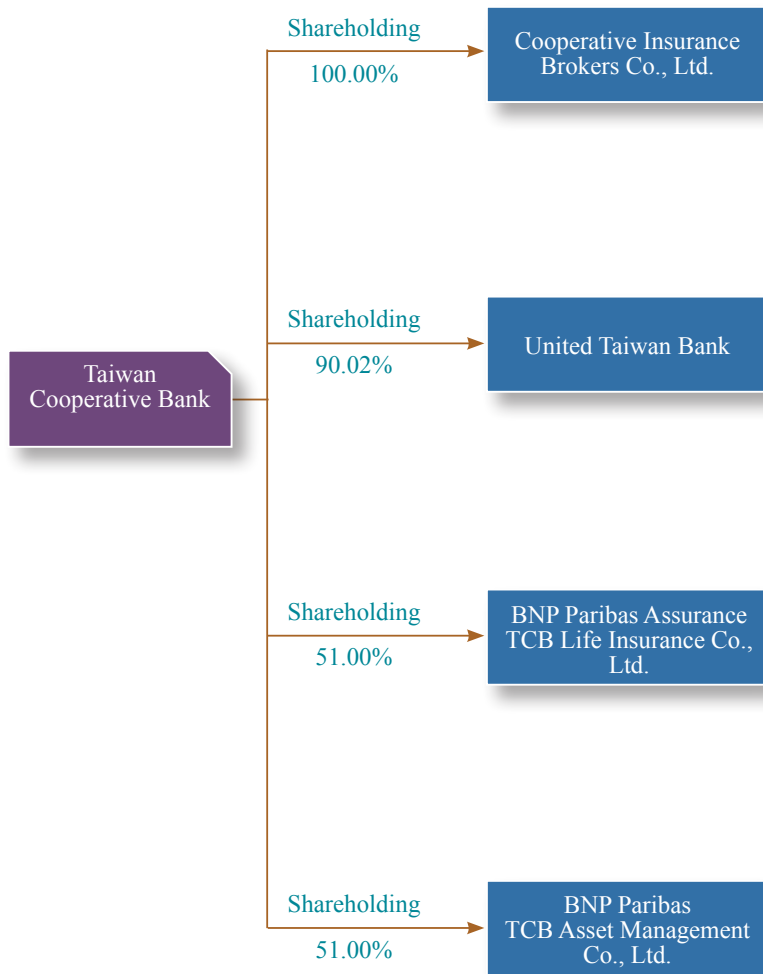
3.1 Organization Chart

As of March 26, 2012



3.2 Bank's Subsidiaries Chart

As of March 26, 2012



3.3 Major Corporate Functions

Department	Functions
Auditing Department, Board of Directors	Handling of TCB auditing matters.
Secretariat, Board of Directors	Handling of Board of Directors' meetings and confidential matters.
Business Management Department	Handling of bank-wide operational policy, organizational, and medium- and long-term business planning, deposits and remittances, receipts and disbursements, collections, forwarding of suspected money-laundering cases and liaison with investigation agencies, evaluation and guidance of business units, and establishment and adjustment of branch units.
Corporate Banking Department	Planning of bank-wide loan policy, promotion and management of the loan business, guidance of SMEs, and corporate financial planning, services, consultation, and management.
Credit Management Department	Handling of the review and relay of loan cases that exceed regional center loan authorization, review of the cooperative, farmers' association, and fishermen's association loan business, preparation of loan follow-up and evaluation reporting forms, and supervision and other reviews related to loan review.
Treasury Department	Handling of New Taiwan Dollar and foreign-currency funds allocation and planning, securities investment, reinvestment, and other financial management matters.
International Banking Department	Handling of R&D, promotion, and management of the foreign exchange business, and matters concerning export/import, remittance, and telecommunications.
Personal Banking Department	Planning, promotion, and management of consumer loan and personal loan cases.
Wealth Management Department	Handling of planning for the wealth management business and the management of financial advisors personnel, formulation and revision of wealth-management policies and operational guidelines, and promotion, supervision, and management of financial-planning investment by wealth-management customers.
Trust Department	Handling of R&D, promotion, and management of the trust business.
Electronic Banking Department	Planning, promotion, management, and consultation services for the personal e-banking business, Internet banking business, electronic commerce, Internet ATM business, home banking MOD business, ATM business, and (international) debit card business.
Credit Card Department	Planning, marketing, implementation, and management of the credit card, debit card, stored-value card, and acquiring businesses, and provision of consultation and customer complaint services in regard to the credit card, debit card, stored-value card, and acquisition businesses.

Department	Functions
Loan Assets Management Department	Planning and supervision of the clearance of non-performing loans and funds for collection, bad-debt writeoff and statistical analysis, and handling of other matters related to NPLs and funds for collection.
Administrative Management Department	Handling of documentary, filing, public relations, general affairs, receipts and disbursements, procurement, property management, and construction and maintenance matters, and matters regarding labor safety and health.
Accounting Department	Compilation and analysis of accounting matters, annual budgets, and affiliated bank data.
Information Technology Department	Development and promotion of the TCB's information business, and data processing controls.
Credit Analysis and Research Department	Establishment of credit investigation rules, promotion and supervision of credit investigation work, and collection and management of industry data.
Risk Management Department	Handling of the organizational framework for risk management; planning of policies and systems; examination of risk identification, weighing, assessment, and control methods; and other matters relating to risk management.
Human Resource Department	Handling of personnel management and employee training.
Legal Affairs Department	Review of the contents and related matters regarding the TCB's regulations and contracts, assistance and supervision for TCB litigation cases, and planning and management of the legal compliance system.

3.4 Directors, Supervisors and Executive Officers

As of March 26, 2012

Directors		Supervisors	
Title	Name	Title	Name
Chairperson	Teng-Cheng Liu	Resident Supervisor	Chung-Fern Wu
Managing Directors	Chiu-Jung Tsai	Supervisors	Len-E Chen
	Yung-Cheng Chang		E-Dawn Chen
	Tse-Ching Huang		Chao-Wen Chen
Independent Managing Director	Chaw Yang		Jui-Tsan Chou
Independent Directors	Keh-Chang Gee		
	Ming-Shenq Hwang		
	Maq Lee		
Directors	Chang-Ruey Shiau		
	Dai-Ming Fann		
	Ting-Jeng Chan		
	Kuo-Tay Chen		
	Jiin-Tarnq Yue		
	Chin-Chu Chen		
	Ching-Tien Hsiao		
	Ruei-Yuan Tsai		
	Chen-Hsien Liao		
	Chih-Ching Lian		
	Ming-Fwu Tsay		

Executive Officers			
Title	Name	Title	Name
President	Chiu-Jung Tsai	S.V.P. & G.M., Personal Banking Department	Shih-Hong Chao
Executive Vice Presidents	Shu-Chang Chou	S.V.P. & G.M., Wealth Management Department	Tso-Cheng Su
	Chung-Dea Hsieh	S.V.P. & G.M., Trust Department	Fei-Ling Hu
	Kuang-Hua Hu	S.V.P. & G.M., Electronic Banking Department	Hsiang Hu
	Yang-Jan Fan	S.V.P. & G.M., Credit Card Department	Chun-Lung Chuo
	Wen-Lung Lin	S.V.P. & G.M., Loan Assets Management Department	Pei-Liang Chen
	Mei-Tsu Chen	S.V.P. & G.M., Administrative Management Department	Ming-Cheng Lee
E. V. P. & General Auditor	Dah-Wei Wu	S.V.P. & G.M., Accounting Department	Chen-Tsai Chou
S.V.P. & G.M., Business Management Department	Sue-Chuan Wang	S.V.P. & G.M., Information Technology Department	Yu-Mei Hwang
S.V.P. & G.M., Corporate Banking Department	Cheng-Hsiu Chen	S.V.P. & G.M., Credit Analysis and Research Department	Meng-Yung Chang
S.V.P. & G.M., Credit Management Department	Cheng-Kang Chen	S.V.P. & G.M., Risk Management Department	Shiaw-Yen Lun
S.V.P. & G.M., Treasury Department	Pe-Chu Wu	S.V.P. & G.M., Human Resource Department	Chwan-Jau Lii
S.V.P. & G.M., International Banking Department	Teng-Shan Tai	S.V.P. & G.M., Legal Affairs Department	Kuei-Fen Huang

3.5 Major Shareholder

As of March 26, 2012

Shareholder's Name	Shareholding	
	Shares	Percentage
Taiwan Cooperative Financial Holding Co., Ltd.	6,085,493,000	100%

3.6 Corporate Governance Execution Status and Deviations from “Corporate Governance Best-Practice Principles for The Banking Industry”

Item	Implementation Status	Deviations from "Corporate Governance Best-Practice Principles for The Banking Industry" and reasons
1. Shareholding Structure & Shareholders' Rights (1) Method of handling shareholder suggestions or complaints	(1) The Bank is a wholly owned subsidiary of the Taiwan Cooperative Financial Holding Co., and all related matters are handled in accordance with regulations.	(1) None
(2) The Bank's possession of a list of major shareholders and a list of ultimate owners of these major shareholders	(2) The Taiwan Cooperative Financial Holding Co. holds 100% of the Bank's shares.	(2) None
(3) Risk management mechanism and "firewall" between the Bank and its affiliates	(3) The Bank has formulated the "Taiwan Cooperative Bank and Financial Holding Company Act Regulations Governing Loans to and Trading with Materially Interested Parties" and "Taiwan Cooperative Bank Business Management Regulations for Reinvested Enterprises" in accordance with the "Financial Holding Company Act" and "Implementation Rules of Internal Audit and Internal Control System of Financial Holding Companies and Banks" as promulgated by the Financial Supervisory Commission, providing rules for risk control and firewall mechanisms between the Bank and affiliated enterprises and a mechanism for reporting major incidents in the business operations of reinvested enterprises. In addition, personnel management is carried out in accordance with the relevant provisions of the "Regulations for the Exchange of Personnel Between the Taiwan Cooperative Bank and Reinvested Enterprises," "Guidelines for the Posting of Taiwan Cooperative Bank Personnel in Overseas Branches," and "Regulations for the Payment of Remuneration to Taiwan Cooperative Bank Personnel Stationed Overseas."	(3) None

Item	Implementation Status	Deviations from "Corporate Governance Best-Practice Principles for The Banking Industry" and reasons
2. Composition and Responsibilities of the Board of Directors (1) Independent Directors	(1) The Bank elected four independent directors on the shareholders' meeting on June 18, 2010, and elected one of them as managing director according to Article 22 of the Articles of Incorporation.	(1) None
(2) Regular evaluation of CPAs' independence	(2) The Accounting Department will evaluate the independence of certified public accountants while writing the proposal of entrustment with them each year.	(2) None
3. Communication channel with stakeholders	The Bank has set up "Shareholders' Special Area" and "Special Telephone Line for Appealing" under the "Public Disclosure" on its website. There is also a "Customer Service Mailbox" for the customers, shareholders, employees and the interested parties to appeal or communicate to smooth the communication channel. If there is any major incident occurs, it will be report to the executive management officer immediately.	None
4. Information Disclosure (1) Establishment of a corporate website to disclose information regarding the Bank's financials, business and corporate governance status	(1) The Bank has disclosed annual report, finance and business information, and cooperate governance on its website.	(1) None

Item	Implementation Status	Deviations from "Corporate Governance Best-Practice Principles for The Banking Industry" and reasons
<p>(2) Other information disclosure channels (e.g., maintaining an English-language website, appointing responsible people to handle information collection and disclosure, appointing spokespersons, webcasting investors conference)</p>	<p>(2) The Bank has established an external Chinese- and English-language website to disclose information related to its profile, chief executive, organization chart, locations, annual report, credit rating, finances, loans, and other matters, and has appointed specialized personnel to collect information for it. The Bank discloses the information within set time limits on its own website and the Public Information Observation Portal.</p> <p>The Bank implements spokesperson's system according to the operation directions for news announcement of TCB to release the operation strategy and business development of the Bank. The spokesman is designated by the president from the vice presidents to speak for the bank publicly following the instruction of chairman or president of the Bank. The Bank also set up "News Area" on its website to disclose the press release which has announced.</p>	<p>(2)None</p>
<p>5. Operations of the Bank's Nomination Committee, Compensation Committee, or other committees of the Board of Directors</p>	<p>During the 5th meeting of the Bank's 4th Board of Directors, held on July 27, 2011, the Board approved the appointment of remuneration committee members and the formation, according to law, of a Remuneration Committee. The Committee operates in accordance with the Securities and Future's Bureau's "Regulations Governing the Appointment and Exercise of Powers by the Remuneration Committee of a Company Whose Stock is Listed on the Stock Exchange or Traded over the Counter" and with the Bank's "Organizational Charter for the Remuneration Committee."</p>	<p>None</p>
<p>6. If the Bank has established corporate governance principles based on "Corporate Governance Best-Practice Principles for The Banking Industry", please describe any discrepancy between the principles and their implementation: The Bank's corporate governance complies with the provisions of the "Corporate Governance Best-Practice Principles for The Banking Industry."</p>		
<p>7. Other important information to facilitate better understanding of the Bank's corporate governance practices:</p> <p>(1) Care for employees</p> <ul style="list-style-type: none"> ● Accident insurance is taken out for transporters of funds and cash handlers so as to protect their safety. ● The Bank has regulations providing subsidies for certification testing to encourage employees to obtain finance-related licenses and thus enhance their service quality. ● The Bank has established "Taiwan Cooperative Bank Subsidy Guidelines for Employees Involved in Litigation in the Lawful Performance of their Duties" to help employees so involved. <p>(2) Relations with investors</p> <p>The Bank's sole investor and sole shareholder is the Taiwan Cooperative Financial Holding Co., and relations with this investor are excellent.</p>		

(3) Rights of stakeholders

- The Bank operates a 24-hour customer service center, customer service e-mailbox, customer complaint hotline, branch loan complaint hotline, and special shareholder webpage to provide communication and complaint hotlines for shareholders and customers.
- The Bank's internal website contains an employee opinion mailbox, and channels for employee communication with headquarters units and all levels of management are open.

(4) The execution of risk-management policy and risk evaluation criteria

The Bank has set up the Risk-Management Committee, controlling and reviewing the bank's execution of risk management. The Bank has also established Risk Management Department to operate a bank-wide risk management mechanism with regular monitoring and reporting, evaluating the overall credit, market, and operational risk according to a set method and set extent to confirm all the controlling effects, and therefore adjusting the risk controlling measures timely.

(5) The execution of customer policy

The Bank carefully considers consumer protection laws in formulating its product application forms and standard contracts, and uses models worked out by the Financial Supervisory Commission as the framework for its standard contracts. All charges are based on the principles of trust and reciprocity, and are given truthfully in the standard contracts; at the same time, explanations of the major contents of the contracts are provided and know-your-customer (KYC) forms are used to assure compliance with legal regulations.

8. If the Bank has implemented a self corporate governance evaluation or has authorized any other professional organization to conduct such an evaluation, the evaluation results, major deficiencies or suggestions, and improvements are stated as follows:

- (1) The Bank conducts the internal auditing and compliance self-assessment to ensure the Bank's internal control and corporate governance match with the regulation to maintain the shareholders' maximum interest.
- (2) The Bank has got the certification of CG6006 by the Corporate Governance Association in Taiwan, which is valid from Dec. 13, 2010 to Dec. 12, 2012. The excerpt is as follows:

Overall merit:

- The Bank values the corporate governance and participates the assessment of corporate governance system actively, which is worth affirming.
- The Bank has quite diverse members in the Board of Directors, soliciting four related professionals as independent directors, which is very positive to the fulfilment of independent director system.
- The Bank is partly controlled by the government, and the internal control is very strict and careful.

Suggestions:

- Setting up the Audit Committee in the future.
- Internalizing important corporate governance system.
- Setting up the performance valuation system of the Board of Directors.
- Establishing the corporate governance page and all the related regulations in English version.
- Enforcing the quality of internal auditing to decrease the occurrence of operational risk.

3.7 Implementation of Corporate Social Responsibility


Item	Implementation Status	Divergences from Corporate Social Responsibility Best Practice Principles for TWSE/GTSM-Listed Companies, and reasons
<p>1. Promotion of corporate governance</p> <p>(1) The Bank has established a corporate social responsibility policy or system, and reviews the status of implementation</p>	<p>(1) The Bank's implementation of corporate social responsibility policies, and review, are as follows:</p> <ul style="list-style-type: none"> ● Implementation of corporate governance: The Bank has established corporate governance rules and updates information on its "Corporate Governance" website page whenever necessary. ● Development of a sustainable environment: The Bank strives to enhance the efficiency of resource use, has formulated "Energy Conservation Measures," and monitors water, electricity, and petroleum conservation on a quarterly basis. ● Maintenance of social benefit: <ul style="list-style-type: none"> ■ The Bank complies with the provisions of the Labor Standards Act, protects the rights of workers, has worked out a labor safety and health management plan, and follows up on implementation by different units each six months; in addition, one hour of on-the-job employee safety and health training is held every year. ■ The Bank has instituted "Operating Guidelines for Safety Protection" and has organized a Safety Protection Supervisory Committee which convenes regular safety protection meetings to review the performance of implementation. ■ Winter and summer vacation camps are held every year, and meetings are held to review their performance; for other public-benefit activities, reports are prepared after their completion to review their effectiveness. ● Disclosure of corporate social responsibility information: The information on the "Social Responsibility" page of the Bank's website is updated quarterly. 	<p>(1) None</p>
<p>(2) Status of operation of the Bank's exclusive corporate social responsibility unit</p>	<p>(2) To carry out its social responsibilities, the Bank has established the following:</p> <ul style="list-style-type: none"> ● Occupational Safety Section: Responsible for worker safety ● Miscellaneous Affairs Section: Responsible for environmental protection and resource utilization ● Public Relations and Marketing sections: Responsible for social-benefit activities ● Remuneration and Welfare & Evaluation and Training sections: Responsible for employee rights and evaluation planning, and ethical education 	<p>(2) None</p>

Item	Implementation Status	Divergences from Corporate Social Responsibility Best Practice Principles for TWSE/GTSM-Listed Companies, and reasons
(3) The Bank holds regular education and training in corporate ethics for directors, supervisors, and employees, and incorporates this training in the employee performance evaluation system. There is a clear and effective system of rewards and punishments.	(3) In addition to cultivating good service behavior by strengthening employee service etiquette education in unit gatherings and training courses, the Bank has also formulated "Guidelines for Employee Service and Behavior Rules," "Guidelines for General Employee Evaluation and Monitored Handling," "Employee Evaluation Guidelines," and "Guidelines for Employee Rewards and Punishments" to cover the ethical life, work, diligence, scholarship, ability, and other employee behavior with the aim of establishing a system of employee evaluation, rewards and punishments; maintaining employee discipline; providing stringent evaluation; and recording detailed results to use as a basis for performance and annual evaluations.	(3) None
2. Development of a sustainable environment (1) The Bank's efforts to enhance the efficiency of resource utilization and use recyclable materials with a light environmental burden	(1) The design objectives of the Bank's newly built headquarters building were energy conservation, water conservation, health, and environmental protection, and application has been made for seven indexes (greening, water retention, energy saving, CO ₂ reduction, interior environment, water resources, and sewage and garbage improvement) with the aim of winning a green building label.	(1) None
(2) The Bank's establishment of an appropriate environmental management	(2) The Bank has established "Energy Conservation Measures" and monitors bank-wide water, electricity, and fuel saving on a quarterly basis.	(2) None
(3) Protection of the environment by establishing a unit or appointing personnel charged exclusively with environmental management	(3) The Bank's Administrative Management Department is the unit responsible for environmental management.	(3) None
(4) The Bank's attention to the impact of climate change on its operational activities, and institution of corporate strategy for energy conservation, carbon reduction, and greenhouse gas reduction	(4) The Bank instituted "Energy Conservation Measures" in July of 2008, and carries out quarterly bank-wide monitoring of water-, electricity-, and fuel-saving results.	(4) None

Item	Implementation Status	Divergences from Corporate Social Responsibility Best Practice Principles for TWSE/GTSM-Listed Companies, and reasons
<p>3. Protection of social benefit</p> <p>(1) The Bank's compliance with labor laws and regulations, protection of employees' legal rights, and establishment of appropriate management methods and procedures</p>	<p>(1) The Bank has established a Labor Retirement Fund Supervisory Committee in accordance with the "Labor Standards Act," and makes a monthly deposit in the Bank of Taiwan's old-system labor retirement fund account as required by law so that employees can apply for payments from the account once they retire. In addition, the Bank makes allocations for deposit in the Bureau of Labor Insurance's individual retirement account under the new retirement system in accordance with the Labor Pension Act.</p>	<p>(1) None</p>
<p>(2) The Bank's provision of a safe and healthy working environment for its employees, and implementation of employee safety and health education on a regular basis</p>	<p>(2) Concrete measures for the provision of employees with a comfortable, healthy, and safe office environment:</p> <ul style="list-style-type: none"> ● Formulation of a labor safety and health management plan: This includes implementation of education and training in safety and health, strengthened health measures, active coordination with labor safety and health activities, and implementation of automatic health examinations. The different units carry out the plan in accordance with implementation details and projected working schedules, with follow-up each half year, so as to establish a high-quality working environment, eliminate potential risks in the workplace, and assure the safety and health of employees. ● All business units have installed automatic reporting systems, warning systems, security systems, video monitoring systems, fire safety equipment, and other necessary protective equipment, with special personnel assigned to operate, monitor, and manage the systems and carry out monthly inspection and maintenance work, recording the same for reference. Business lobbies hire security personnel or allocate guards to reinforce protection of the safety of employees and customers. ● To enhance employee consciousness of safety and health, and prevent the occurrence of occupational accidents, each unit provides one hour of on-the-job safety and health training each year for general employees, and sends personnel to participate in the safety and health officer, first-aid personnel, and fire manager training organized by the Bankers Association so as to comply with legal requirements and maintain the health and safety of employees. 	<p>(2) None</p>

Item	Implementation Status	Divergences from Corporate Social Responsibility Best Practice Principles for TWSE/GTSM-Listed Companies, and reasons
(3) The Bank's establishment and publicizing of a consumer rights policy and its provision of a transparent and effective complaint procedure for its products and services	<p>(3) The Bank has established and publicized a consumer rights policy with the following concrete contents:</p> <ul style="list-style-type: none"> ● The Bank has established a 24-hour customer service center, external website, customer service mailbox, and customer complaint hotline to serve as customer complaint and communication channels. ● In the handling of consumer loans, the Bank carefully considers laws related to consumer protection in the formulation of credit card provisions, application forms, and instruction guides, and uses models produced by the Financial Supervisory Commission as the main framework. The Bank also makes full notification of consumer rights information. ● In formulating product application forms and standard contracts, the Bank carefully refers to laws related to consumer protection and uses models produced by the Financial Supervisory Commission as the main framework for the Bank's standard contracts. Besides following the principles of faithfulness and reciprocity, the Bank observes the relevant legal provisions in its operations. ● To comply with the provisions of the Financial Consumer Protection Act implemented on Dec.30, 2011 and carry through with the spirit of financial consumer protection, the Bank has formulated a know-your-customer (KYC) form, explanation of major contract contents, etc. so as to gain a thorough understanding of the appropriateness of consumers to products before the products are provided. Consumers are also provided with thorough explanations of products and the contents of contracts, and risks are fully disclosed. ● Rules have been included in the "Guidelines for Personal Computer Management," "Information Technology Division Resource Access Control Facility Management Guidelines," and "Large Server Security Control Instructions" sections of the "Information Technology Division Online Computer Operations Manual" to protect the rights of consumers by assuring the security of computer operations and the prevention of theft, falsification, destruction, loss, leakage, or abuse of personal information. 	(3) None
(4) Cooperation between the Bank and suppliers in efforts to enhance corporate social responsibility	(4) Because of its particular industry nature, the Bank has no cooperation with suppliers.	(4) The financial industry is not divided among upstream, midstream, and downstream companies, so there is no cooperation with suppliers.
(5) The Bank's participation in community development and charity group activities through commercial activities, donation of materials, company volunteer services, or other free professional services	(5) Please refer to 4.4 Corporate Responsibility and Ethical Behavior.	(5) None

Item	Implementation Status	Divergences from Corporate Social Responsibility Best Practice Principles for TWSE/GTSM-Listed Companies, and reasons
<p>4. Strengthening of information disclosure</p> <p>(1) The Bank's methods for disclosing relevant and reliable information on corporate social responsibility</p>	<p>(1) Disclosure and quarterly updating of corporate social responsibility information on the "Corporate Social Responsibility" page on the Bank's website (http://www.tcb-bank.com.tw).</p>	<p>(1) None</p>
<p>(2) The Bank's compilation of corporate social responsibility reports and disclosure of corporate social responsibility promotion</p>	<p>(2) The corporate social responsibility report that the Bank compiled in October 2006 was the first such bank report in Taiwan. The status of corporate social responsibility implementation is updated quarterly and disclosed on the Bank's website.</p>	<p>(2) None</p>
<p>5. If the Bank formulates its own corporate social responsibility code in accordance with the "Corporate Social Responsibility Best Practice Principles for TWSE/GTSM-Listed Companies," please describe its operation and deviation from the Principles: The Bank has not formulated its own corporate responsibility code; however, its corporate social responsibility practices do not deviate from the "Corporate Social Responsibility Best Practice Principles for TWSE/GTSM-Listed Companies."</p>		
<p>6. Other important information that can assist in understanding the operation of corporate social responsibility (such as the systems and measures adopted by the Bank, and status of implementation, in regard to environmental protection, community participation, contributions to society, social services, social benefit, consumer rights, human rights, safety and health, and other corporate social responsibility activities):</p> <p>(1) For information about environmental protection, community participation, social services, and social benefit activities, please refer to 4.4 Corporate Responsibility and Ethical Behavior.</p> <p>(2) Contributions to society</p> <ul style="list-style-type: none"> • The Bank has set up a baseball team, badminton team, and table tennis team, and works hard to develop outstanding domestic athletes. Chuang Chih-yuan, who won the 2011 Chile and Switzerland open table tennis championships, is from the TCB table tennis team; and Cheng Shao Chieh, who won the women's singles silver medal in the 2011 World Badminton Championships and championship in the Canada Open badminton tournament, and Tai Tzu Ying, who won the women's singles in the U.S. Open Badminton Championships, are all members of the Bank's badminton team. • The Bank integrates the resources of the three teams and holds public-benefit competitions, summer and winter vacation children's camps, and various kinds of invitational ball tournaments to nourish seeds for the next generation of athletes. • The Bank has formulated "Regulations for the Establishment of Research Grants" and has one of Taiwan's longest histories in the awarding of all kinds of research grants. • The TCB extends various types of policy loans in line with government policy. <p>(3) To human rights and safety & health</p> <ul style="list-style-type: none"> • The Bank has formulated the "Assistance Guidelines for Employees involved in Litigation" to protect the rights of employees who have become involved in litigation in the lawful performance of their jobs. • The Bank has established "Guidelines for Preventive Measures, Complaints, and Punishments for Sexual Harassment in the Workplace" and "Guidelines for Treating Complaints and Investigation of Sexual Harassment," and carries out related education on a scheduled basis, to protect the safety of female employees in the workplace and allow employees to work in security in an environment free of sexual harassment. • Security corps training, labor safety and health training, and rescue personnel training are held on a regular basis to strengthen the ability of employees to responds to various kinds of situations. 		
<p>7. Description of any Bank products or corporate social responsibility reports that pass the certification standards of relevant verification institutions: None</p>		



WITH US,
YOUR FUTURE IS
BUILT ON SOLID GOLD

For over 60 years, we have been the most trusted banking partner for all types of businesses, financing their pathways to success. With over 8000 staff and 300 branches throughout the world, we stand by each and every customer, corporate or individual, to deliver a comprehensive and reliable financial service.

Taiwan Cooperative Bank

3.8 Statement of Internal Control

Taiwan Cooperative Bank Co., Ltd.

Statement of Internal Control

On behalf of the Taiwan Cooperative Bank Co., Ltd. (TCB), we declare that during the period of Jan. 1, 2011 through Dec. 31, 2011, TCB did conform to the provisions of the Implementation Rules of Internal Audit and Internal Control System of Financial Holding Companies and Banking Industries by establishing an internal control system, carrying out risk management, and having audits carried out by an impartial and independent auditing unit, with reports submitted on a regular basis to the Boards of Directors and Supervisors. In its operation of the securities business, TCB assessed the effectiveness of the establishment and implementation of its internal control system in accordance with the items for judgment of the effectiveness of internal control system as contained in the Regulations Governing the Establishment of Internal Control System by Service Enterprises in Securities and Futures Markets promulgated by the Securities and Futures Bureau of the Financial Supervisory Commission. Following careful assessment, the internal control and regulatory compliance of TCB's units were found, with the exception of the need to strengthen internal control and personnel training in regard to vault and cash management, and review operations in regard to notification of changes in cardholder rights and the sending of marketing e-mails, to have been effectively implemented during this fiscal year. This Statement will become a major part of TCB's annual report and its public announcements, and will be made public. Any fraudulent statements, undisclosed items, or other illegality will incur legal responsibility under Articles 20, 32, 171, and 174 of the Securities and Exchange Act.

Submitted to the Financial Supervisory Commission, Executive Yuan

Attestor

Chairperson:

Liu, Teng-Cheng

President:

Tsai, Chiu-Tung

General Auditor:

Wu Dah-Wei

Compliance Officer:

Huang, Kwei-Jen

Feb. 6, 2012

4. Operational Highlights

4.1 Main Business Plans for 2012

4.1.1 Operational Management

- The Bank has a Work Simplification and Business Direction and Assessment Committee that promotes work improvement and procedural reform so as to reinforce operating and management efficiency and enhance service quality.
- The digitization of business is strengthened to provide medium-sized and large enterprises with customized electronic funds-flow services and upgrade funds-flow management services; at the same time, mobile banking services are developed to solicit business with young customers, and e-banking functions are continuously upgraded to strengthen the willingness of customers to use them and effectively develop demand deposits.
- The Bank actively solicits treasury deposits from different levels of government, company and group salary transfers, collection of funds for capital-increment shares of listed companies, issuance of cash stock dividends, collection and payment of securities settlement funds, issuance of compensation from county and city governments, custodial bank for funds, and funds transfer for tax payments so as to expand demand deposits.
- Resources of the loan business are used to attract business from the upstream and downstream companies of Bank customers and the strengthening of approval procedures for demand deposits from loan customers is carried out to lower the Bank's capital costs.

4.1.2 Corporate Banking

- The loan structure is constantly adjusted to replace loans to government agencies and state-owned enterprises with loans to private enterprises so as to improve the interest-rate gap and enhance profitability.
- The insurance transfer mechanism is used to strengthen the development of SME financing and reinforce the Bank's operating foundation.
- The syndicated loan business is vigorously promoted to grasp funds flow and strengthen business cooperation with customers.
- The advantage of regional management centers in being close to the market is used and a 7th regional management center is planned (the Yun-Chia-Nan Region) so that the on-site advantage

of the regional management centers can be used to help branches promote all types of business by providing timely guidance and management.

4.1.3 Retail Banking

- Strengthen risk management mechanisms in all aspects, abide by the 5P loan principles, and strictly implement credit and evaluation procedures.
- Various kinds of policy loans are promoted continuously in line with government policy, and the Bank also promotes its own preferential loans to consolidate the batch processing individual mortgage loan that derive from the Bank's development and construction financing.
- The Bank is developing the mobile banking business to provide smart cell phone subscribers using iPad or iPhone/Android operating systems with more convenient mobile banking services.
- Fulfill clients' needs for an integrated information system with the provision of customized electronic cash-flow planning services.
- The EasyCard co-branding business is being promoted to upgrade the amount of card purchasing and fee income. The credit card issuance, acquiring, and preferential credit loan businesses are being developed to expand the Bank's operating scale and increase its income.

4.1.4 Treasury Management

- Stock investment focuses primarily on stocks with a better-than-expected profitability and good industrial outlook, reasonable price-earnings ratio, and high yield. Fixed-income securities held by the Bank are traded mainly within a fixed range due to the impact of domestic and overseas financial market changes, the European sovereign debt problems, and the recessionary factors in the global economy, as well as the expectation that domestic bond yields will continue fluctuating at a low level. In its forex operations the Bank focuses on the relationship of product market values and demand changes with commodity currency exchange rates so as to profit from exchange-rate differences.
- Expand profit sources by continuing to develop and promote appropriate derivative and customized financial products in accordance with the regulations of the competent authority, based on market trends and clients' needs.
- The Bank works continuously to establish additional designated foreign exchange branches and build up a closely knit forex service network, and to apply for a Ho Chi Minh Branch in Vietnam and Phnom Penh Branch in Cambodia so as to reinforce the Bank's deployment in the Southeast Asian market.

- The Bank constantly moves ahead with the procedure for establishing a Tianjin Branch and Gaoxin Sub-branch of the Suzhou Branch so as to develop its territory in the Chinese market. It is also accelerating its pursuit of a license for its Suzhou Branch to engage in renminbi (RMB) business with Taiwanese-invested enterprises so as to upgrade its services to Taiwanese companies.

4.1.5 Wealth Management

- A branch financial management team has been formed to integrate time deposit, forex, and loan businesses so as to express the Bank's channel value and develop the wealth management business.
- Internet information is used together with special-activity products to upgrade the Bank's corporate image and develop wealth management customers through the holding of art exhibitions and community financial planning lectures.
- Outstanding financial-planning trust products are introduced to provide different types of customer groups with quality financial planning products and capital allocation suggestions, and market trends and investment information is disseminated at appropriate times so as to inculcate customer loyalty.
- Opportunities for strategic cooperation with investment trust companies are vigorously pursued with the aim of expanding the scale of fund custodianship and derivative businesses.

4.2 Market Analysis

4.2.1 Areas of Service

As a consolidated bank providing services in corporate banking, personal banking, and wealth management, the TCB offers a multitude of financial services through a nation-wide network of branches, which, as of 2011, includes a total of 295 domestic branches, with 68 in Taipei City, 43 in Kaohsiung, 42 in Taichung, and 41 in New Taipei City. The Bank is also poised to service overseas clients through its OBUs, located in Seattle, Los Angeles, Hong Kong, Suzhou, Manila, and Sydney as well as a representative office in Beijing.

4.2.2 Future Demand and Supply in the Market, and Growth Potential

In the area of market supply, the fiercely competitive status of the domestic financial market has not changed and the competent authority is guiding banks to increase their loan coverage to suppress excessive price competition in the loan business and boost market order. With the accelerated opening of cross-straits finance, Taiwanese banks are applying to undertake RMB businesses and are setting

up sub-branches and second business locations in China. This is expected to enhance profitability and expand the momentum of market operations; however, the granting of permission for Chinese banks to set up branches in Taiwan will increase competition in the domestic market.

In the area of market demand, the Directorate General of Budget, Accounting and Statistics forecasts Taiwan's economic growth rate for 2012 at 3.85%, and the resulting domestic demand means that corporate and consumer capital, small and medium business loans, and wealth management will remain the main businesses for banks. The capital contraction in China boosts opportunities for domestic banks to expand their business; China, however, is facing an export slowdown, inflation, a real estate bubble, and other problems, leading to high operating risk. If the European debt crisis can be controlled, it will help to enhance the confidence of domestic corporate investors and private consumers, and thus create demand for capital.

4.2.3 Competitive Niches

- TCB is the foremost bank in Taiwan, with a stable operating foundation and down-to-earth operation.

Ever since its establishment in 1946 the Bank has constantly cultivated the domestic market, market share for deposits and loans, asset scale, small and medium business loans, and syndicated loan business, in all of which it holds a leading position among domestic banks. The TCB topped the domestic banking industry in amount of syndicated loans in 2011, and because of the absorption of the Nan Shan Life Insurance Co., the TCB was honored as best capital market trader in Taiwan in the IFR Awards 2011 presented by the International Financing Review.

- A complete marketing network provides a full spectrum of financial services.

The Bank possesses almost 300 domestic business locations as well as outstanding financial personnel. Together with the Taiwan Cooperative Bills Finance Corp. and Cooperative Asset Management Corp., the TCB has established a financial holding company; after it spins off its securities unit into Taiwan Cooperative Securities Corp., it will be able to offer the most comprehensive and professional financial services in Taiwan. In addition, the TCB and BNP Paribas have jointly established the BNP Paribas Assurance TCB Life Insurance Co. and BNP Paribas TCB Asset Management Co.; with the Bank's rich domestic experience and resources in the syndicated loan, foreign exchange, small and medium business loan, wealth management, and e-banking businesses, together with BNP Paribas' professionalism and techniques in international asset management, the TCB will be able to quickly penetrate the domestic banking insurance and asset management market and realize cross-industry synergies.

- A solid customer base

Over the past 60 years and more the Bank has held to the operating principles of stability and steadfastness and has won the trust and confidence of 7 million corporate and individual customers. In the future the Bank will continue consolidating its deposit, loan, forex, and other core businesses, and will strengthen the integrated marketing of the loan, wealth management, e-banking, and banking insurance agency businesses so as to provide customers with high-value-added and more convenient financial services as it grows together with its customers and creates win-win results for both sides.

- Development of overseas markets to satisfy customers' demands for financial services

The TCB currently has an European subsidiary—the United Taiwan Bank—and has established a Los Angeles Branch and Seattle Branch in the U.S.; a Hong Kong Branch, Suzhou Branch, and Beijing Representative Office in the Greater China Area; a Manila Branch in Southeast Asia; and a Sydney Branch in Australia. New business units under planning include a Tianjin Branch and Gaoxin Sub-branch in Suzhou in China, Ho Chi Minh Branch in Vietnam, and Phnom Penh Branch in Cambodia. The Bank's services extend through Europe, America, Asia, and Australia, forming a closely knit global service network and allowing the TCB to advance toward its goal of becoming a high-quality bank for the Asian area.

4.2.4 Favorable and Unfavorable Factors in Future Development, and Countermeasures

- Favorable factors

- Major domestic and foreign economic forecasting institutions predict that Taiwan's economy will grow at a moderate rate of 3~4% in 2012, favorable for bank promotion of the loan and financial management businesses.
- The Bank's Suzhou Branch will soon be able to undertake RMB businesses for Taiwanese-invested companies; at the same time, the Bank will establish a new Tianjin Branch and Gaoxin Sub-branch in Suzhou, enabling it to develop key mainland markets and create a cross-straits Greater China service platform by launching a China deployment strategy with a twin-engine branch/sub-branch division of labor. This will allow the Bank to provide a comprehensive range of high-quality financial services to more Taiwanese enterprises than ever.
- With the government's opening of the China UnionPay Card online acquiring business, banks will be able to expand the scope of their business operations and pursue UnionPay opportunities.
- The Bank will use the financial holding company's integrated marketing and resource-sharing

platforms to vigorously expand its operating territory, and will utilize its more than 300 branches in Taiwan and overseas to carry out cross-marketing and boost its competitiveness.

- The Bank has a solid base of SME and individual customers, facilitating the development of Taiwanese companies' overseas business and the carrying out of overseas deployment, thereby strengthening profitability.

- Unfavorable factors

- The European sovereign debt crisis, the weaknesses of economic growth in developed countries, fiscal tightening measures, and other factors will influence global economic growth.
- The entry of mainland Chinese banks into the Taiwan market will intensify the competition for the business of Taiwanese enterprises.
- The arrival of the period of adjustment for the implementation of the new law governing the sale of financial planning products will influence short-term business development.
- The high similarity of products in the market and fierce competition among banks are shrinking the interest-rate gap.
- With the imposition of the luxury tax and the cooling down of the economy, the real estate market is leveling off and close attention must be paid to how a downturn in housing prices might increase loan risks.

- Countermeasures

- Group resources will be integrated to give full expression of operating synergies and create profits for the overall enterprise.
- Modern information technology will be used to provide innovation in products, services, and operating procedures, and the customer relationship management system will be utilized to reinforce competitiveness through market segmentation and product differentiation.
- The implementation of credit investigation will be carried out in coordination with the government's policy of strengthening the housing market so as to reduce loan risks.
- Opportunities offered by the cross-straits financial opening will be grasped and the Bank will continuously deploy more business units in mainland China and the Asia-Pacific region in an active and stable manner in order to build up a closely knit global service network. At the same time, mechanisms for cooperative exchange with Chinese banks will be set up to strengthen business expansion with Taiwanese enterprises there.

- The Bank will continue to strengthen staff training and cultivate personnel with professionalism, ethical behavior, and an international vision. Exchange of personnel will be carried out with other financial holding subsidiaries so that employees can find their proper position and give full expression to their strengths.

4.3 Human Resources

Year		2010		2011		As of March 26, 2012	
Number of Employees	Administrative Units	1,464		1,409		1,407	
	Business Units	7,339		7,260		7,124	
	Total	8,803		8,669		8,531	
Average Age		44		44		45	
Average Years of Services		17.26		18.03		18.41	
Education	Ph.D.	2	0.03%	2	0.02%	2	0.02%
	Master's Degree	685	7.78%	781	9.01%	780	9.14%
	Bachelor's Degree	6,775	76.96%	6,640	76.59%	6,516	76.38%
	Senior High School	1,230	13.97%	1,137	13.12%	1,124	13.18%
	Below Senior High School	111	1.26%	109	1.26%	109	1.28%

4.4 Corporate Responsibility and Ethical Behavior

1. Contributions to social benefit, social services, and community participation

- In 2011 the Bank additionally held a New Year's Eve fireworks show, "Loving Heart" garden party, and ROC Centennial financial administration carnival, and also supplied sponsorship for "River of Wisdom – The Moving Qing Ming on the River Painting" exhibition, "Mystery of Eternal Life – Ancient Egyptian Mummy Exhibition," and other art activities.
- To promote national sports and stimulate an interest in ball sports among children, the Bank used its baseball, badminton, and table tennis teams to hold winter and summer vacation children's camps as well as the "Cooperative Bank Cup" table tennis and slow-pitch softball invitational tournaments. The Bank also sponsored the LPGA Taiwan Championship 2011, Chinese Taipei Badminton Open, Chinese Taipei Junior and Cadet Open table tennis tournament, and World

Junior Championships badminton tournament to show care for neighbors and pay back to society. The Bank has made outstanding achievements in helping with the development of sports, and in recognition of its contributions the Sports Affairs Council granted the Bank two gold "Sports Booster" awards on Sep. 9, 2011, one each in the sponsorship category and promotion category.

- The Bank's "Concern Card" has provided donations in excess of NT\$1 million to the Child Welfare League Foundation since June 2007, making major contributions to the welfare of disadvantaged children. To contribute even more of its concern, fulfill its corporate social responsibility, and care for children with heart disease, the Bank cooperated with the Children's Heart Foundation in issuing a "Heart Card," resulting in donations to the Foundation that have so far exceeded NT\$1 million.
- To coordinate with government efforts to promote local development, the Bank donated to the Hualien County Government's "2011 Summer Love Carnival Activities – International Sunshine Festival – Lighting up Hualien." To pay back to society and fulfill its social corporate responsibility, the Bank donates to disadvantaged and charity groups such as the Formosa Cancer Foundation, Taiwan MPS Society, Cheng Feng Hsi Cultural and Educational Fund, Sacred Heart Child Development Center, St. Francis Old Folks Home, Buddhism Chan Guang Orphanage, and other charity organizations that take in the disadvantaged and disabled.

2. Contributions to academics and culture

To encourage university and graduate school students to take up financial and economic research, the Bank has set up "Regulations for the Establishment of Research Grants," and in 2011 awarded the grants to 27 outstanding students. An accumulated total of 661 students have received the grants so far, making significant contributions to the upgrading of economic and financial academic research in Taiwan.

3. Environmental protection system

- In line with the government's promotion of environmental protection policy, the Bank's procurement regulations stipulate giving preference to government-certified environmental-label products in its procurement, and it adopts green building in response to the government's environmental protection policy.
- Smoking is prohibited in all offices, and disinfectant work is carried out on a regular basis. A gradual replacement program is in effect for lighting equipment, with traditional lights being replaced by energy-efficient lights. Products with water-saving labels are used for sanitary equipment, and air conditioning equipment is maintained regularly to assure environmental health and achieve energy savings.

- In coordination with the government's environmental protection policy of energy conservation and carbon reduction, the Bank continuously implements energy-conservation measures.

4. Continued operation and creation of shareholder value

The Bank has always maintained good corporate governance, with strict adherence to laws, regulations, and the rules of ethical behavior. Based on the operating principles of "pro-activeness, agileness, and innovation," it provides a full range of quality financial services with the aim of enhancing profits and creating maximum value for its shareholders.

5. Employee behavior and code of ethics

To establish standards for employee services and ethics, the Bank has established "Guidelines for Employee Service and Behavior, the contents of which can be found on the "Corporate Governance" page of the Bank's website (<http://www.tcb-bank.com.tw>) by clicking on "Governance Rules" → Employee Services and Behavior Guidelines."

6. Procedures for the handling of important internal information

- Procedures for handling the Bank's important information are in accordance with the rules on disclosing the Bank's important information as detailed in the "Taiwan Stock Exchange Corporation Procedures for Verification and Disclosure of Material Information of Companies with Listed Securities."
- The Bank has formulated its internal controls system for concurrently operated securities brokerage in accordance with the "Criteria for Establishment of Internal Control Systems by Securities and Futures Enterprises" and "Internal Control System Standards for Securities Firms," stipulating that the Bank's directors, supervisors, and managers, and shareholders holding in excess of 10% of the Company's shares, are prohibited from engaging in insider trading. (The Bank spun off its securities unit on Dec. 2, 2011 and established the Taiwan Cooperative Securities Co.)

5. Financial Information

5.1 Five-Year Financial Summary

Condensed Balance Sheet

Unit: In Thousands of New Taiwan Dollars

Item	2011	2010	2009	2008	2007	
Cash, Cash Equivalents and Due from The Central Bank and Call Loans to Banks	630,004,649	692,059,591	578,730,497	424,355,643	456,860,304	
Financial Assets at Fair Value Through Profit or Loss	17,160,870	19,004,149	25,025,499	31,259,237	41,748,515	
Receivables, Net	19,351,808	16,950,666	12,833,055	20,385,892	27,872,714	
Discounts and Loans, Net	1,938,497,764	1,782,121,742	1,797,418,534	1,832,644,545	1,729,746,205	
Available-for-Sale Financial Assets	47,021,325	45,092,091	49,771,450	64,785,297	60,247,280	
Held-to-Maturity Financial Assets	8,712,829	9,235,055	8,366,968	8,171,079	7,527,062	
Equity Investments under the Equity Method	3,202,912	10,413,260	7,102,083	5,628,867	5,776,283	
Other Financial Assets, Net	47,951,934	39,120,599	46,396,845	56,149,881	47,387,263	
Properties, Net (Note 1)	35,386,491	33,636,468	33,871,628	34,030,468	33,866,474	
Intangible Assets	3,831,442	3,794,778	3,703,584	3,624,616	3,434,078	
Other Assets, Net	4,509,079	4,776,869	5,312,729	6,096,156	7,078,466	
Total Assets	2,755,631,103	2,656,205,268	2,568,532,872	2,487,131,681	2,421,544,644	
Due to The Central Bank and Other Banks	227,844,743	205,176,797	194,092,258	202,656,838	254,816,364	
Financial Liabilities at Fair Value through Profit or Loss	4,218,801	8,514,028	4,826,571	4,525,836	2,650,154	
Securities Sold under Repurchase Agreements	43,492,636	48,236,612	54,241,801	55,961,852	43,247,160	
Deposits and Remittances	2,213,417,495	2,144,954,360	2,065,393,420	1,983,480,938	1,885,247,837	
Bank Debentures	90,080,000	75,470,000	84,420,000	77,771,000	84,321,000	
Accrued Pension Cost	2,391,743	2,113,254	1,906,142	1,763,570	1,645,063	
Other Financial Liabilities	12,952,325	12,533,698	3,764,909	4,554,131	4,608,630	
Other Liabilities	48,600,767	40,603,956	49,626,818	49,215,324	42,569,710	
Total Liabilities	Before Distribution	2,642,998,510	2,537,602,705	2,458,271,919	2,379,929,489	2,319,105,918
	After Distribution	(Note 2)	2,541,217,135	2,459,349,019	2,384,237,889	2,321,627,561
Capital Stock	60,854,930	60,240,500	54,855,000	54,855,000	47,700,000	
Capital Surplus-paid-in Capital in Excess of Par Value	20,647,756	30,193,386	32,242,401	32,207,944	32,207,944	
Retained Earnings	Before Distribution	25,427,015	22,495,041	19,153,442	16,586,850	18,732,715
	After Distribution	-	18,880,611	18,076,342	12,278,450	16,211,072
Revaluation Increments on Properties	5,434,727	4,332,062	4,333,796	4,420,439	4,419,580	
Cumulative Translation Adjustments	57,313	2,484	195,447	162,980	274,568	
Unrealized Gains on Financial Instruments	210,852	1,339,090	1,379,021	867,133	(896,081)	
Treasury Stock	-	-	(1,898,154)	(1,898,154)	-	
Total Stockholders' Equity	Before Distribution	112,632,593	118,602,563	110,260,953	107,202,192	102,438,726
	After Distribution	(Note 2)	114,988,133	109,183,853	102,893,792	99,917,083

Note 1: The Bank revalued its land on December 7, 2007. The revaluation increment was NT\$473,046 thousand. The Bank revalued its land on December 5, 2011. The revaluation increment was NT\$1,108,854 thousand.

Note 2: Under an explanation issued by the Accounting Research and Development Foundation of the ROC, TCB should recognize bonus to employees and remuneration to directors and supervisors as compensation expenses effective January 1, 2008. These bonus and remuneration were previously recorded as appropriations from earnings. The earning distribution for 2011 is still awaiting approval by the Shareholders' Meeting.

Condensed Statement of Income

Unit: In Thousands of New Taiwan Dollars

Item	2011	2010	2009	2008	2007
Net Interest	24,688,950	22,697,212	22,659,445	27,356,107	24,349,684
Net Revenues and Gains Other than Interest	8,874,282	9,570,490	9,432,487	6,912,973	10,214,607
Allowance for Bad-Debt Expenses	5,170,597	4,885,242	5,229,495	6,248,668	4,678,962
Operating Expenses	19,381,915	18,564,888	18,284,546	18,512,537	17,943,915
Income before Income Tax	9,010,720	8,817,572	8,577,891	9,507,875	11,941,414
Extraordinary Gain	-	167,671	-	-	-
Net Income after Tax	7,571,015	7,649,999	6,874,992	7,530,778	9,740,373
Net Income	7,571,015	7,649,999	6,874,992	7,530,778	9,740,373
Basic Earnings Per Share (NT\$) (Note 1)	1.19	1.21	1.09	1.18	1.53
Diluted Earnings Per Share (NT\$) (Note2)	1.19	1.21	1.08	1.18	-

Note 1: The weighted average number of shares outstanding for EPS calculation from 2007 to 2010 has been retroactively adjusted to reflect the effects of the stock dividends distributed in 2010.

Note 2: Under an explanation issued by the Accounting Research and Development Foundation of the ROC, TCB should recognize bonus to employees and remuneration to directors and supervisors as compensation expenses effective January 1, 2008. These bonus and remuneration were previously recorded as appropriations from earnings. If the Bank decides to settle the bonus to employees by cash or shares, the Bank should presume that the entire amount of the bonus will be settled in shares. If the resulting potential shares has a dilutive effect, these shares should be included in the weighted average number of shares outstanding used in the calculation of diluted EPS.

5.2 Five-Year Financial Analysis

Item		2011	2010	2009	2008	2007
Operating Ability	Ration of Loans to Deposits (%)	88.46	83.92	87.87	93.23	92.62
	Ratio of Overdue (%)	0.71	0.89	1.43	1.52	1.67
	Ratio of Interest Cost to Annual Average Deposits (%)	0.81	0.68	0.87	1.91	1.85
	Ratio of Interest Cost to Annual Average Loans Outstanding (%)	1.96	1.80	2.00	3.28	3.05
	Total Assets Turnover (Times)	0.01	0.01	0.01	0.01	0.01
	Average Operation Revenue Per Employee (In Thousands of New Taiwan Dollars)	3,872	3,666	3,574	3,854	3,931
	Average Profit Per Employee (In Thousands of New Taiwan Dollars)	873	869	766	847	1,108
Profitability	Return on Tier I Capital (%)	8.95	8.93	9.12	10.45	13.88
	Return on Assets (%)	0.28	0.29	0.27	0.31	0.41
	Return on Shareholders' Equity (%)	6.55	6.69	6.32	7.18	9.73
	Ratio of Net Income (%)	22.56	23.71	21.42	21.98	28.18
	Earning Per Share(NT\$)	1.19	1.21	1.09	1.18	1.53
Financial Structure	Ratio of Liabilities to Assets (%)	95.89	95.53	95.69	95.67	95.75
	Ratio of Fix Assets to Shareholder's Equity (%)	31.42	28.36	30.72	31.74	33.06
Leverage Ratio	Ratio of Asset Growth (%)	3.74	3.41	3.27	2.71	2.03
	Ratio of Profit Growth (%)	2.19	2.79	-9.78	-20.38	14.93
Cash Flow	Ratio of Cash flow (%)	8.11	4.50	14.47	23.72	9.64
	Ratio of Cash Flow Adequacy (%)	85.16	95.97	87.66	89.73	149.98
	Ratio of Cash Flow for Operating to Cash Flow from Investing (%)	16.15	7.30	24.59	45.61	16.26
Ratio of Liquiday Reserve (%)		16.75	22.45	19.97	13.14	15.58
Related Party Secured Loan of Total Loan (In Thousands of New Taiwan Dollars)		18,768,634	17,731,414	16,728,841	14,789,573	15,426,603
Ratio of Related Party Secured Loan of Total Loan (%)		0.95	1.10	0.90	0.78	0.86
Operating Scale	Market Share of Assets (%)	7.14	7.39	7.53	7.43	7.79
	Market Share of Net Worth (%)	4.82	5.13	5.11	5.28	5.40
	Market Share of Deposits (%)	7.78	7.84	7.99	8.26	8.53
	Market Share of Loans (%)	8.43	8.41	9.09	9.25	9.25

Reasons for changes of 20% or more in financial ratios during the most recent two years:

1. The lower NPL ratio in comparison with the previous year (2010) was due mainly to the outstanding results measures adopted to improve asset quality and reduce NPLs.
2. The increase in the ratio of interest payments to average annual deposits outstanding compared with the previous year (2010) was due mainly to the rise in interest on deposits.
3. The reduction in the rate of profit growth compared with the previous year (2010) was due mainly to the reduced recovery of bad debt and overdue accounts during the current year.
4. The increase in cash flow ratio and cash flow adequacy compared with the previous year (2010) was due mainly to increases in net cash inflow from operating activities and in interbank lending in 2011.

5.3 Supervisors' Report

In accordance with Article 219 of the Company Law, we have examined the financial statements, the consolidated financial statements, proposed distribution of profit, and business reports for the 2011 fiscal year which had been approved by the Board of Directors of the company. The financial statements and the consolidated financial statements have been audited by Certified Public Accountants of Deloitte & Touche. We find no discrepancies and will submit this report to the annual general meeting.

Submitted to the 2012 Annual General Meeting

Taiwan Cooperative Bank

Resident Supervisor: *Chung-Jern Wu*

Supervisor: *Chen Lien-J*

Supervisor: *Chen, E-Dawn*

Supervisor: *Chou Jui-tran*

Supervisor: *Chen Chao-Wen*

Mar. 26, 2012

5.4 Financial Statements

INDEPENDENT AUDITORS' REPORT

The Board of Directors and the Stockholders

Taiwan Cooperative Bank, Ltd.

We have audited the accompanying balance sheets of Taiwan Cooperative Bank, Ltd. as of December 31, 2011 and 2010, and the related statements of income, changes in stockholders' equity and cash flows for the years then ended. These financial statements are the responsibility of the Bank's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the Rules Governing the Audit of Financial Statements of Financial Institutions by Certified Public Accountants and auditing standards generally accepted in the Republic of China. Those rules and standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, based on our audits, the financial statements referred to above present fairly, in all material respects, the financial position of Taiwan Cooperative Bank, Ltd. as of December 31, 2011 and 2010, and the results of its operations and its cash flows for the years then ended, in conformity with the Guidelines Governing the Preparation of Financial Reports by Public Banks, Guidelines Governing the Preparation of Financial Reports by Securities Firms, requirements of the Business Accounting Law and Guidelines Governing Business Accounting relevant to financial accounting standards, and accounting principles generally accepted in the Republic of China.

We have also audited the consolidated financial statements of Taiwan Cooperative Bank, Ltd. and its subsidiaries as of and for the year ended December 31, 2011, on which we have issued an unqualified opinion thereon, in our report dated March 15, 2012 (not presented herewith).

Deloitte & Touche

March 15, 2012

Notice to Readers

The accompanying financial statements are intended only to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such financial statements are those generally accepted and applied in the Republic of China.

For the convenience of readers, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

TAIWAN COOPERATIVE BANK, LTD.

BALANCE SHEETS

DECEMBER 31, 2011 AND 2010

(In Thousands of New Taiwan Dollars, Except Par Value)

ASSETS	2011	2010	Percentage Increase (Decrease) %
	Amount	Amount	
CASH AND CASH EQUIVALENTS	\$ 52,772,714	\$ 36,552,894	44
DUE FROM THE CENTRAL BANK AND CALL LOANS TO OTHER BANKS	577,231,935	655,506,697	(12)
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	17,160,870	19,004,149	(10)
RECEIVABLES, NET	19,351,808	16,950,666	14
DISCOUNTS AND LOANS, NET	1,938,497,764	1,782,121,742	9
AVAILABLE-FOR-SALE FINANCIAL ASSETS	47,021,325	45,092,091	4
HELD-TO-MATURITY FINANCIAL ASSETS	8,712,829	9,235,055	(6)
EQUITY INVESTMENTS UNDER THE EQUITY METHOD	3,202,912	10,413,260	(69)
OTHER FINANCIAL ASSETS, NET	47,951,934	39,120,599	23
PROPERTIES			
Land (including revaluation increments)	24,132,441	22,483,932	7
Buildings	13,655,217	13,521,169	1
Machinery and equipment	5,509,533	5,558,880	(1)
Transportation equipment	672,167	713,775	(6)
Other equipment	1,305,489	1,322,494	(1)
Leasehold improvements	817,978	746,422	10
	46,092,825	44,346,672	4
Less: Accumulated depreciation	11,323,332	10,939,984	4
Less: Accumulated impairment	6,574	6,574	-
	34,762,919	33,400,114	4
Construction in progress	571,905	82,163	596
Prepayment for equipment	51,667	154,191	(66)
Properties, net	35,386,491	33,636,468	5
INTANGIBLE ASSETS	3,831,442	3,794,778	1
OTHER ASSETS, NET	4,509,079	4,776,869	(6)
TOTAL	\$ 2,755,631,103	\$ 2,656,205,268	4

TAIWAN COOPERATIVE BANK, LTD.

BALANCE SHEETS

DECEMBER 31, 2011 AND 2010

(In Thousands of New Taiwan Dollars, Except Par Value)

LIABILITIES AND STOCKHOLDERS' EQUITY	2011	2010	Percentage Increase (Decrease) %
	Amount	Amount	
DUE TO THE CENTRAL BANK AND OTHER BANKS	\$ 227,844,743	\$ 205,176,797	11
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS	4,218,801	8,514,028	(50)
SECURITIES SOLD UNDER REPURCHASE AGREEMENTS	43,492,636	48,236,612	(10)
PAYABLES	43,038,175	36,796,109	17
DEPOSITS AND REMITTANCES	2,213,417,495	2,144,954,360	3
BANK DEBENTURES	90,080,000	75,470,000	19
ACCRUED PENSION COST	2,391,743	2,113,254	13
OTHER FINANCIAL LIABILITIES	12,952,325	12,533,698	3
OTHER LIABILITIES	5,562,592	3,807,847	46
Total liabilities	2,642,998,510	2,537,602,705	4
CAPITAL			
Common stock at par value of NT\$10.00; authorized - 8,000,000 thousand shares; issued and outstanding - 2011: 6,085,493 thousand shares, 2010: 6,024,050 thousand shares	60,854,930	60,240,500	1
CAPITAL SURPLUS			
Additional paid-in capital from share issuance in excess of par value	20,508,114	30,053,744	(32)
Treasury stock transactions	103,157	103,157	-
Others	36,485	36,485	-
Total capital surplus	20,647,756	30,193,386	(32)
RETAINED EARNINGS			
Legal reserve	15,610,593	13,315,593	17
Special reserve	180,199	-	-
Unappropriated earnings	9,636,223	9,179,448	5
Total retained earnings	25,427,015	22,495,041	13
OTHER EQUITY			
Unrealized revaluation increments	5,434,727	4,332,062	25
Cumulative translation adjustments	57,313	2,484	2,207
Unrealized gain on financial instruments	210,852	1,339,090	(84)
Total other equity	5,702,892	5,673,636	1
Total stockholders' equity	112,632,593	118,602,563	(5)
CONTINGENCIES AND COMMITMENTS			
TOTAL	\$ 2,755,631,103	\$ 2,656,205,268	4

TAIWAN COOPERATIVE BANK, LTD.

STATEMENTS OF INCOME YEARS ENDED DECEMBER 31, 2011 AND 2010 (In Thousands of New Taiwan Dollars, Except Per Share Amounts)

	2011	2010	Percentage Increase (Decrease) %
	Amount	Amount	
INTEREST REVENUE	\$ 45,096,532	\$ 39,253,124	15
INTEREST EXPENSE	(20,407,582)	(16,555,912)	23
NET INTEREST	24,688,950	22,697,212	9
NET REVENUE AND GAIN OTHER THAN INTEREST			
Service fee income, net	4,356,573	4,297,625	1
Gain (loss) on financial assets and liabilities at fair value through profit or loss	(1,248,135)	1,003,825	(224)
Realized gain on available-for-sale financial assets	257,924	336,374	(23)
Gain (loss) from equity investments under the equity method, net	50,151	230,305	(78)
Foreign exchange gain, net	2,531,234	401,726	530
Reversal of impairment loss on assets	23,343	135,462	(83)
Gain on financial assets carried at cost	249,886	255,575	(2)
Recovery of bad debts written off and overdue accounts	2,238,406	2,388,043	(6)
Other noninterest gain, net	414,900	521,555	(20)
Total net revenue and gain other than interest	8,874,282	9,570,490	(7)
TOTAL NET REVENUE	33,563,232	32,267,702	4
ALLOWANCE FOR BAD-DEBT EXPENSES	(5,170,597)	(4,885,242)	6
OPERATING EXPENSES			
Personnel	(12,936,555)	(12,850,754)	1
Depreciation and amortization	(1,185,387)	(1,127,069)	5
General and administrative	(5,259,973)	(4,587,065)	15
Total operating expenses	(19,381,915)	(18,564,888)	4
INCOME BEFORE INCOME TAX	9,010,720	8,817,572	2
INCOME TAX EXPENSE	(1,439,705)	(1,335,244)	(8)

(Continued)

TAIWAN COOPERATIVE BANK, LTD.

STATEMENTS OF INCOME YEARS ENDED DECEMBER 31, 2011 AND 2010

(In Thousands of New Taiwan Dollars, Except Per Share Amounts)

	2011	2010	Percentage Increase (Decrease) %
	Amount	Amount	
NET INCOME BEFORE EXTRAORDINARY GAIN	\$ 7,571,015	\$ 7,482,328	1
EXTRAORDINARY GAIN	-	167,671	(100)
NET INCOME	<u>\$ 7,571,015</u>	<u>\$ 7,649,999</u>	(1)

	2011		2010	
	Before Income Tax	After Income Tax	Before Income Tax	After Income Tax
BASIC EARNINGS PER SHARE				
Net income before extraordinary gain	\$ 1.41	\$ 1.19	\$ 1.39	\$ 1.18
Extraordinary gain	-	-	0.03	0.03
Net income	<u>\$ 1.41</u>	<u>\$ 1.19</u>	<u>\$ 1.42</u>	<u>\$ 1.21</u>
DILUTED EARNINGS PER SHARE				
Net income before extraordinary gain	\$ 1.41	\$ 1.19	\$ 1.39	\$ 1.18
Extraordinary gain	-	-	0.03	0.03
Net income	<u>\$ 1.41</u>	<u>\$ 1.19</u>	<u>\$ 1.42</u>	<u>\$ 1.21</u>

(Concluded)

TAIWAN COOPERATIVE BANK, LTD.
STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY
YEARS ENDED DECEMBER 31, 2011 AND 2010
(In Thousands of New Taiwan Dollars)

	Issued and Outstanding Capital Stock		Retained Earnings			Other Equity			Total Stockholders' Equity		
	Shares (In Thousands)	Common Stock	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Unrealized Revaluation Increments	Cumulative Translation Adjustments		Unrealized Gain (Loss) on Financial Instruments	Treasury Stock
BALANCE, JANUARY 1, 2010	5,485,500	\$ 54,855,000	\$ 32,242,401	\$ 11,253,095	\$ -	\$ 7,900,347	\$ 4,333,796	\$ 195,447	\$ 1,379,021	\$ (1,898,154)	\$ 110,260,953
Appropriation of the 2009 earnings (Note)	-	-	-	-	-	(2,062,498)	-	-	-	-	-
Legal reserve	-	-	-	2,062,498	-	(2,062,498)	-	-	-	-	-
Cash dividends	-	-	-	-	-	(1,077,100)	-	-	-	-	(1,077,100)
Stock dividends	323,130	3,231,300	-	-	-	(3,231,300)	-	-	-	-	-
Balance after appropriation	5,808,630	58,086,300	32,242,401	13,315,593	-	1,529,449	4,333,796	195,447	1,379,021	(1,898,154)	109,183,853
Capital surplus transferred to capital stock	215,420	2,154,200	(2,154,200)	-	-	-	-	-	-	-	-
Net income in 2010	-	-	-	-	-	-	-	-	-	-	7,649,999
Reissuance of treasury stock to employees - 100,000 thousand shares	-	-	103,157	-	-	7,649,999	-	-	-	1,898,154	2,001,311
Adjustment arising from changes in percentage of ownership in investees	-	-	2,028	-	-	-	-	-	-	-	2,028
Change in unrealized revaluation increments	-	-	-	-	-	-	(1,734)	-	-	-	(1,734)
Change in cumulative translation adjustments	-	-	-	-	-	-	-	(192,963)	-	-	(192,963)
Change in unrealized loss on financial instruments	-	-	-	-	-	-	-	-	(39,931)	-	(39,931)
BALANCE, DECEMBER 31, 2010	6,024,050	60,240,500	30,193,386	13,315,593	-	9,179,448	4,332,062	2,484	1,339,090	-	118,602,563
Appropriation of the 2010 earnings (Note)	-	-	-	-	-	(2,295,000)	-	-	-	-	-
Legal reserve	-	-	-	2,295,000	-	(2,295,000)	-	-	-	-	-
Cash dividends	-	-	-	-	-	(3,614,430)	-	-	-	-	(3,614,430)
Stock dividends	120,481	1,204,810	-	-	-	(1,204,810)	-	-	-	-	-
Balance after appropriation	6,144,531	61,445,310	30,193,386	15,610,593	-	2,065,208	4,332,062	2,484	1,339,090	-	114,988,133
Capital surplus transferred to capital stock	240,962	2,409,620	(2,409,620)	-	-	-	-	-	-	-	-
Net income in 2011	-	-	-	-	-	7,571,015	-	-	-	-	7,571,015
The reduction of Taiwan Cooperative Bank's capital surplus from holding shares of Taiwan Cooperative Financial Holding Company, Ltd. as a result of a share swap	-	-	(7,136,010)	-	-	-	-	-	-	-	(7,136,010)
The establishment of Taiwan Cooperative Securities Corp. after a spin-off by Taiwan Cooperative Bank through capital reduction	(300,000)	(3,000,000)	-	-	-	-	-	-	(12,241)	-	(3,012,241)
Reclassification to special reserve of trading loss reserve and reserve for loss on breach of purchase commitment in place until December 31, 2010	-	-	-	-	165,255	-	-	-	-	-	165,255
Recognition of special reserve from subsidiary	-	-	-	-	14,944	-	-	-	-	-	14,944
Change in unrealized revaluation increments	-	-	-	-	-	-	1,102,665	-	-	-	1,102,665
Change in cumulative translation adjustments	-	-	-	-	-	-	-	54,829	-	-	54,829
Change in unrealized loss on financial instruments	-	-	-	-	-	-	-	-	(1,115,997)	-	(1,115,997)
BALANCE, DECEMBER 31, 2011	6,085,493	\$ 60,854,930	\$ 20,647,756	\$ 15,610,593	\$ 180,199	\$ 9,636,223	\$ 5,434,727	\$ 57,313	\$ 210,852	\$ -	\$ 112,632,593

Note: For 2010 and 2009, the remuneration to directors and supervisors of \$58,846 thousand and \$52,885 thousand, respectively, and bonus to employees of \$470,769 thousand and \$423,076 thousand, respectively, were deducted from the income statements.

TAIWAN COOPERATIVE BANK, LTD.

STATEMENTS OF CASH FLOWS

YEARS ENDED DECEMBER 31, 2011 AND 2010

(In Thousands of New Taiwan Dollars)

	2011	2010
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	\$ 7,571,015	\$ 7,649,999
Adjustments to reconcile net income to cash flows provided by operating activities		
Extraordinary gain	-	(167,671)
Loss (gain) on valuation of financial instruments	(2,683,607)	1,989,305
Gain on the sale of available-for-sale financial assets	(138,473)	(276,750)
Loss (gain) from equity investments under the equity method, net of cash dividends received	43,441	(170,625)
Loss on the sale of financial assets carried at cost	1,641	-
Reversal of impairment loss on assets	(23,343)	(135,462)
Depreciation and amortization expenses	1,185,387	1,127,069
Gain on the sale of properties, nonoperating assets and collaterals assumed, net	(42,831)	(21,459)
Allowance for bad-debt expenses	5,170,597	4,885,242
Amortization of premium or discount on bonds	210,231	247,733
Provision for pension costs	278,489	207,112
Salary expenses on share-based payment	-	109,000
Deferred income tax	448,199	(116,336)
Others	(78,974)	(7,300)
Net changes in operating assets and liabilities		
Held-for-trading financial assets	8,866,682	10,367,086
Receivables	(2,441,721)	(4,188,869)
Other assets	30,170	(89,135)
Held-for-trading financial liabilities	(10,168,495)	(5,081,797)
Payables	6,523,715	(9,263,592)
Other liabilities	756,828	459,307
Net cash provided by operating activities	15,508,951	7,522,857
CASH FLOWS FROM INVESTING ACTIVITIES		
Decrease (increase) in due from the Central Bank and call loans to other banks	78,274,762	(121,946,292)
Acquisition of financial assets designated at fair value through profit or loss	-	(155,807)
Proceeds of the sale of and return of principal on financial assets designated at fair value through profit or loss	1,449,034	2,364,433
Decrease (increase) in discounts and loans	(163,555,090)	10,468,184
Acquisition of available-for-sale financial assets	(11,942,527)	(5,931,903)
Proceeds of the sale of available-for-sale financial assets	8,705,788	10,177,964
Increase in investments accounted for under the equity method	(122,400)	(2,890,775)
Acquisition of held-to-maturity financial assets	(2,870,029)	(1,940,706)
Proceeds of the sale of and return of principal on held-to-maturity financial assets	3,441,217	628,985

(Continued)

TAIWAN COOPERATIVE BANK, LTD.

STATEMENTS OF CASH FLOWS YEARS ENDED DECEMBER 31, 2011 AND 2010

(In Thousands of New Taiwan Dollars)

	2011	2010
Acquisition of debt instruments with no active market	\$(19,667,359)	\$ (8,227,860)
Proceeds of the sale of and return of principal on debt instruments with no active market	11,351,872	14,626,308
Proceeds of the sale of financial assets carried at cost	417	-
Decrease in other financial assets	99,561	92,953
Acquisition of properties, intangible assets and nonoperating assets	(1,432,863)	(970,290)
Proceeds of the sale of properties, nonoperating assets and collaterals assumed	211,496	157,205
Decrease in other assets	11,813	159,624
Proceeds of the sale of nonperforming loans	-	346,658
Net cash used in investing activities	<u>(96,044,308)</u>	<u>(103,041,319)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in due to the Central Bank and other banks	22,667,946	11,084,539
Decrease in securities sold under repurchase agreements	(4,743,976)	(6,005,189)
Increase in deposits and remittances	68,463,135	79,560,940
Repayment of bank debentures	-	(20,950,000)
Issuance of bank debentures	14,610,000	12,000,000
Increase in other financial liabilities	418,627	8,768,789
Increase in other liabilities	3,815	1,879
Cash dividends	(3,614,430)	(1,077,100)
Proceeds of the disposal of treasury stock	-	1,892,311
Cash payment for a spin-off through capital reduction	(428,986)	-
Net cash provided by financing activities	<u>97,376,131</u>	<u>85,276,169</u>
EFFECTS OF EXCHANGE RATE CHANGES	<u>(620,954)</u>	<u>1,625,095</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	16,219,820	(8,617,198)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>36,552,894</u>	<u>45,170,092</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 52,772,714</u>	<u>\$ 36,552,894</u>
SUPPLEMENTAL CASH FLOW INFORMATION		
Interest paid	<u>\$ 19,566,204</u>	<u>\$ 16,745,286</u>
Income tax paid	<u>\$ 2,356,996</u>	<u>\$ 2,745,096</u>
INVESTING ACTIVITIES AFFECTING BOTH CASH AND NONCASH ITEMS		
Price of acquiring investments accounted for under the equity method	\$ 153,000	\$ 3,094,775
Decrease in prepayments	<u>(30,600)</u>	<u>(204,000)</u>
Cash paid for the acquisition of investments accounted for under the equity method	<u>\$ 122,400</u>	<u>\$ 2,890,775</u>

(Concluded)

TAIWAN COOPERATIVE BANK, LTD.

STATEMENTS OF CASH FLOWS YEARS ENDED DECEMBER 31, 2011 AND 2010

(In Thousands of New Taiwan Dollars)

SUPPLEMENTARY DISCLOSURE OF A SPIN-OFF

On December 2, 2011, Taiwan Cooperative Bank, Ltd. reduced its capital to spin off its Security Department to incorporate Taiwan Cooperative Securities Corp., which later became a 100% subsidiary of Taiwan Cooperative Financial Holding Company, Ltd. The assets and liabilities transferred to Taiwan Cooperative Securities Corp. as a result of this spin-off were as follows:

Financial assets at fair value through profit or loss	\$ 157,450
Receivables, net	60,092
Discounts and loans, net	2,037,982
Available-for-sale financial assets	373,489
Properties, net	34,047
Intangible assets	17,348
Prepayments	6,407
Other assets - other	75,422
Payables	(152,412)
Advance receipts	(1,661)
Other liabilities - other	(24,909)
Unrealized gain on financial instruments	(12,241)
Capital reduction	<u>(3,000,000)</u>
Payment for the spin-off through capital reduction	<u>\$ (428,986)</u>

(Concluded)

5.5 Consolidated Financial Statements

INDEPENDENT AUDITORS' REPORT

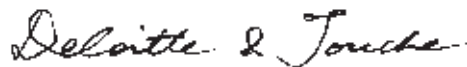
The Board of Directors and the Stockholders

Taiwan Cooperative Bank, Ltd.

We have audited the accompanying consolidated balance sheets of Taiwan Cooperative Bank, Ltd. and subsidiaries as of December 31, 2011 and 2010, and the related consolidated statements of income, changes in stockholders' equity and cash flows for the years then ended. These consolidated financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audits.

We conducted our audits in accordance with the Rules Governing the Audit of Financial Statements of Financial Institutions by Certified Public Accountants, the Rules Governing the Audit of Financial Statements by Certified Public Accountants and auditing standards generally accepted in the Republic of China. Those rules and standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the consolidated financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall consolidated financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, based on our audits, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Taiwan Cooperative Bank, Ltd. and subsidiaries as of December 31, 2011 and 2010, and the results of their operations and their cash flows for the years then ended, in conformity with the Guidelines Governing the Preparation of Financial Reports by Public Banks, Guidelines Governing the Preparation of Financial Reports by Securities Firms, and accounting principles generally accepted in the Republic of China.



March 15, 2012

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

For the convenience of readers, the auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language auditors' report and consolidated financial statements shall prevail.

TAIWAN COOPERATIVE BANK, LTD. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

DECEMBER 31, 2011 AND 2010

(In Thousands of New Taiwan Dollars, Except Par Value)

ASSETS	2011	2010	Percentage Increase (Decrease) %
	Amount	Amount	
CASH AND CASH EQUIVALENTS	\$ 52,874,224	\$ 36,656,283	44
DUE FROM THE CENTRAL BANK AND CALL LOANS TO OTHER BANKS	572,968,770	652,467,094	(12)
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	17,160,870	29,022,709	(41)
RECEIVABLES, NET	19,405,206	24,987,261	(22)
DISCOUNTS AND LOANS, NET	1,943,392,930	1,786,050,719	9
AVAILABLE-FOR-SALE FINANCIAL ASSETS	47,021,325	52,260,359	(10)
HELD-TO-MATURITY FINANCIAL ASSETS	8,716,618	9,235,055	(6)
EQUITY INVESTMENTS UNDER THE EQUITY METHOD	1,572,078	1,985,843	(21)
OTHER FINANCIAL ASSETS, NET	49,317,274	41,194,541	20
PROPERTIES			
Land (including revaluation increments)	24,132,441	22,487,946	7
Buildings	13,655,217	13,524,892	1
Machinery and equipment	5,511,193	5,568,888	(1)
Transportation equipment	673,485	716,477	(6)
Other equipment	1,310,049	1,335,719	(2)
Leasehold improvements	817,978	753,000	9
	46,100,363	44,386,922	4
Less: Accumulated depreciation	11,330,278	10,965,178	3
Less: Accumulated impairment	6,574	6,574	-
	34,763,511	33,415,170	4
Construction in progress	571,905	82,163	596
Prepayment for land and buildings	-	13,040	(100)
Prepayment for equipment	51,667	154,191	(66)
Properties, net	35,387,083	33,664,564	5
INTANGIBLE ASSETS	3,832,772	3,799,925	1
OTHER ASSETS, NET	4,509,847	5,358,097	(16)
TOTAL	\$ 2,756,158,997	\$ 2,676,682,450	3

LIABILITIES AND STOCKHOLDERS' EQUITY	2011	2010	Percentage Increase (Decrease) %
	Amount	Amount	
DUE TO THE CENTRAL BANK AND OTHER BANKS	\$ 228,080,002	\$ 205,124,740	11
COMMERCIAL PAPER ISSUED, NET	-	1,979,320	(100)
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS	4,218,801	8,514,028	(50)
SECURITIES SOLD UNDER REPURCHASE AGREEMENTS	43,492,636	63,287,261	(31)
PAYABLES	43,100,010	36,925,069	17
DEPOSITS AND REMITTANCES	2,213,438,630	2,144,564,905	3
BANK DEBENTURES	90,080,000	75,470,000	19
ACCRUED PENSION COST	2,391,743	2,113,254	13
OTHER FINANCIAL LIABILITIES	12,951,803	15,018,500	(14)
OTHER LIABILITIES	5,604,218	4,768,310	18
Total liabilities	<u>2,643,357,843</u>	<u>2,557,765,387</u>	3
STOCKHOLDERS' EQUITY OF PARENT COMPANY			
Capital stock			
Common stock at par value of NT\$10.00; authorized - 8,000,000 thousand shares; issued and outstanding - 2011: 6,085,493 thousand shares, 2010: 6,024,050 thousand shares	60,854,930	60,240,500	1
Capital surplus			
Additional paid-in capital from share issuance in excess of par value	20,508,114	30,053,744	(32)
Treasury stock transactions	103,157	103,157	-
Others	36,485	36,485	-
Total capital surplus	<u>20,647,756</u>	<u>30,193,386</u>	(32)
Retained earnings			
Legal reserve	15,610,593	13,315,593	17
Special reserve	180,199	-	-
Unappropriated earnings	9,636,223	9,179,448	5
Total retained earnings	<u>25,427,015</u>	<u>22,495,041</u>	13
Other equity			
Unrealized revaluation increments	5,434,727	4,332,062	25
Cumulative translation adjustments	57,313	2,484	2,207
Unrealized gain on financial instruments	210,852	1,339,090	(84)
Total other equity	<u>5,702,892</u>	<u>5,673,636</u>	1
Total stockholders' equity of parent company	<u>112,632,593</u>	<u>118,602,563</u>	(5)
MINORITY INTEREST	168,561	314,500	(46)
Total stockholders' equity	<u>112,801,154</u>	<u>118,917,063</u>	(5)
CONTINGENCIES AND COMMITMENTS			
TOTAL	<u>\$ 2,756,158,997</u>	<u>\$ 2,676,682,450</u>	3

TAIWAN COOPERATIVE BANK, LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF INCOME YEARS ENDED DECEMBER 31, 2011 AND 2010

(In Thousands of New Taiwan Dollars, Except Per Share Amounts)

	2011	2010	Percentage Increase (Decrease)
	Amount	Amount	%
INTEREST REVENUE	\$ 45,436,228	\$ 39,497,454	15
INTEREST EXPENSE	(20,521,526)	(16,639,067)	23
NET INTEREST	24,914,702	22,858,387	9
NET REVENUE AND GAIN OTHER THAN INTEREST			
Service fee income, net	4,561,492	4,504,713	1
Gain on financial assets and liabilities at fair value through profit or loss	(1,242,238)	1,004,517	(224)
Realized gain on available-for-sale financial assets	258,700	340,682	(24)
Loss from equity investments under the equity method, net	(363,072)	(110,715)	228
Foreign exchange gain (loss)	2,532,786	401,832	530
Reversal of impairment loss (impairment loss) on assets	(46,213)	135,462	(134)
Gains on financial assets carried at cost	250,504	256,317	(2)
Gains on the sale of nonperforming loans, net	1,208,927	752,754	61
Recovery of bad debts written off and overdue accounts	2,238,406	2,388,043	(6)
Other noninterest gain, net	422,852	518,096	(18)
Total net revenue and gain other than interest	9,822,144	10,191,701	(4)
TOTAL NET REVENUE	34,736,846	33,050,088	5
ALLOWANCE FOR BAD-DEBT EXPENSES	(6,007,151)	(5,322,143)	(13)
OPERATING EXPENSES			
Personnel	(13,082,991)	(13,002,038)	1
Depreciation and amortization	(1,192,799)	(1,134,102)	5
General and administrative	(5,358,511)	(4,679,672)	15
Total operating expenses	(19,634,301)	(18,815,812)	4

(Continued)

TAIWAN COOPERATIVE BANK, LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF INCOME YEARS ENDED DECEMBER 31, 2011 AND 2010

(In Thousands of New Taiwan Dollars, Except Per Share Amounts)

	2011	2010	Percentage Increase (Decrease)
	Amount	Amount	%
CONSOLIDATED INCOME BEFORE INCOME TAX	\$ 9,095,394	\$ 8,912,133	2
INCOME TAX EXPENSE	(1,502,316)	(1,392,089)	8
CONSOLIDATED NET INCOME BEFORE EXTRAORDINARY GAIN	7,593,078	7,520,044	1
EXTRAORDINARY GAIN	-	167,671	(100)
CONSOLIDATED NET INCOME	<u>\$ 7,593,078</u>	<u>\$ 7,687,715</u>	(1)
ATTRIBUTABLE TO:			
Parent company	\$ 7,571,015	\$ 7,649,999	(1)
Minority interest	<u>22,063</u>	<u>37,716</u>	(42)
	<u>\$ 7,593,078</u>	<u>\$ 7,687,715</u>	(1)

	2011		2010	
	Before Income Tax	After Income Tax	Before Income Tax	After Income Tax
BASIC EARNINGS PER SHARE				
Net income before extraordinary gain	\$ 1.41	\$ 1.19	\$ 1.39	\$ 1.18
Extraordinary gain	-	-	0.03	0.03
Net income	<u>\$ 1.41</u>	<u>\$ 1.19</u>	<u>\$ 1.42</u>	<u>\$ 1.21</u>
DILUTED EARNINGS PER SHARE				
Net income before extraordinary gain	\$ 1.41	\$ 1.19	\$ 1.39	\$ 1.18
Extraordinary gain	-	-	0.03	0.03
Net income	<u>\$ 1.41</u>	<u>\$ 1.19</u>	<u>\$ 1.42</u>	<u>\$ 1.21</u>

(Concluded)

TAIWAN COOPERATIVE BANK, LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY YEARS ENDED DECEMBER 31, 2011 AND 2010 (In Thousands of New Taiwan Dollars)

	Stockholders' Equity of Parent Company					
	Issued and Outstanding Capital Stock		Capital Surplus	Retained Earnings		
	Shares (In Thousands)	Common Stock		Legal Reserve	Special Reserve	Unappropriated Earnings
BALANCE, JANUARY 1, 2010	5,485,500	\$ 54,855,000	\$ 32,242,401	\$ 11,253,095	\$ -	\$ 7,900,347
Appropriation of the 2009 earnings (Note)						
Legal reserve	-	-	-	2,062,498	-	(2,062,498)
Cash dividends	-	-	-	-	-	(1,077,100)
Stock dividends	323,130	3,231,300	-	-	-	(3,231,300)
Balance after appropriation	5,808,630	58,086,300	32,242,401	13,315,593	-	1,529,449
Capital surplus transferred to capital stock	215,420	2,154,200	(2,154,200)	-	-	-
Consolidated net income in 2010	-	-	-	-	-	7,649,999
Reissuance of treasury stock to employees - 100,000 thousand shares	-	-	103,157	-	-	-
Adjustment arising from changes in percentage of ownership in investees	-	-	2,028	-	-	-
Change in unrealized revaluation increments	-	-	-	-	-	-
Change in cumulative translation adjustments	-	-	-	-	-	-
Change in unrealized loss on financial instruments	-	-	-	-	-	-
Change in minority interest	-	-	-	-	-	-
BALANCE, DECEMBER 31, 2010	6,024,050	60,240,500	30,193,386	13,315,593	-	9,179,448
Appropriation of the 2010 earnings (Note)						
Legal reserve	-	-	-	2,295,000	-	(2,295,000)
Cash dividends	-	-	-	-	-	(3,614,430)
Stock dividends	120,481	1,204,810	-	-	-	(1,204,810)
Balance after appropriation	6,144,531	61,445,310	30,193,386	15,610,593	-	2,065,208
Capital surplus transferred to capital stock	240,962	2,409,620	(2,409,620)	-	-	-
Consolidated net income in 2011	-	-	-	-	-	7,571,015
The reduction of Taiwan Cooperative Bank's capital surplus from holding shares of Taiwan Cooperative Financial Holding Company, Ltd. as a result of a share swap	-	-	(7,136,010)	-	-	-
The establishment of Taiwan Cooperative Securities Corp. after a spin-off by Taiwan Cooperative Bank through capital reduction	(300,000)	(3,000,000)	-	-	-	-
Reclassification to special reserve of trading loss reserve and reserve for loss on breach of purchase commitment in place until December 31, 2010	-	-	-	-	165,255	-
Recognition of special reserve from subsidiary	-	-	-	-	14,944	-
Change in unrealized revaluation increments	-	-	-	-	-	-
Change in cumulative translation adjustments	-	-	-	-	-	-
Change in unrealized loss on financial instruments	-	-	-	-	-	-
Change in minority interest	-	-	-	-	-	-
BALANCE, DECEMBER 31, 2011	6,085,493	\$ 60,854,930	\$ 20,647,756	\$ 15,610,593	\$ 180,199	\$ 9,636,223

Note: For 2010 and 2009, the remuneration to directors and supervisors of \$58,846 thousand and \$52,885 thousand, respectively, and bonus to employees of \$470,769 thousand and \$423,076 thousand, respectively, were deducted from the consolidated income statements.

	Stockholders' Equity of Parent Company				Minority Interest	Total Stockholders' Equity
	Other Equity					
	Unrealized Revaluation Increments	Cumulative Translation Adjustments	Unrealized Gain (Loss) on Financial Instruments	Treasury Stock		
BALANCE, JANUARY 1, 2010	\$ 4,333,796	\$ 195,447	\$ 1,379,021	\$ (1,898,154)	\$ 746,520	\$ 111,007,473
Appropriation of the 2009 earnings (Note)						
Legal reserve	-	-	-	-	-	-
Cash dividends	-	-	-	-	-	(1,077,100)
Stock dividends	-	-	-	-	-	-
Balance after appropriation	4,333,796	195,447	1,379,021	(1,898,154)	746,520	109,930,373
Capital surplus transferred to capital stock	-	-	-	-	-	-
Consolidated net income in 2010	-	-	-	-	37,716	7,687,715
Reissuance of treasury stock to employees - 100,000 thousand shares	-	-	-	1,898,154	-	2,001,311
Adjustment arising from changes in percentage of ownership in investees	-	-	-	-	(441,789)	(439,761)
Change in unrealized revaluation increments	(1,734)	-	-	-	-	(1,734)
Change in cumulative translation adjustments	-	(192,963)	-	-	(28,307)	(221,270)
Change in unrealized loss on financial instruments	-	-	(39,931)	-	2,948	(36,983)
Change in minority interest	-	-	-	-	(2,588)	(2,588)
BALANCE, DECEMBER 31, 2010	4,332,062	2,484	1,339,090	-	314,500	118,917,063
Appropriation of the 2010 earnings (Note)						
Legal reserve	-	-	-	-	-	-
Cash dividends	-	-	-	-	-	(3,614,430)
Stock dividends	-	-	-	-	-	-
Balance after appropriation	4,332,062	2,484	1,339,090	-	314,500	115,302,633
Capital surplus transferred to capital stock	-	-	-	-	-	-
Consolidated net income in 2011	-	-	-	-	22,063	7,593,078
The reduction of Taiwan Cooperative Bank's capital surplus from holding shares of Taiwan Cooperative Financial Holding Company, Ltd. as a result of a share swap	-	-	-	-	-	(7,136,010)
The establishment of Taiwan Cooperative Securities Corp. after a spin-off by Taiwan Cooperative Bank through capital reduction	-	-	(12,241)	-	-	(3,012,241)
Reclassification to special reserve of trading loss reserve and reserve for loss on breach of purchase commitment in place until December 31, 2010	-	-	-	-	-	165,255
Recognition of special reserve from subsidiary	-	-	-	-	826	15,770
Change in unrealized revaluation increments	1,102,665	-	-	-	-	1,102,665
Change in cumulative translation adjustments	-	54,829	-	-	(409)	54,420
Change in unrealized loss on financial instruments	-	-	(1,115,997)	-	(10,477)	(1,126,474)
Change in minority interest	-	-	-	-	(157,942)	(157,942)
BALANCE, DECEMBER 31, 2011	5,434,727	57,313	210,852	-	168,561	112,801,154

TAIWAN COOPERATIVE BANK, LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS YEARS ENDED DECEMBER 31, 2011 AND 2010 (In Thousands of New Taiwan Dollars)

	2011	2010
CASH FLOWS FROM OPERATING ACTIVITIES		
Consolidated net income	\$ 7,593,078	\$ 7,687,715
Adjustments to reconcile consolidated net income to cash flows provided by operating activities		
Extraordinary gain	-	(167,671)
Loss (gain) on valuation of financial instruments	(2,686,425)	1,990,053
Gain on the sale of available-for-sale financial assets	(138,843)	(281,058)
Loss from equity investments under the equity method, net of cash dividends received	368,698	115,316
Loss on the sale of financial assets carried at cost	1,641	-
Impairment loss (reversal of impairment loss) on assets	46,213	(135,462)
Depreciation and amortization expenses	1,192,799	1,134,102
Gain on the sale of properties, nonoperating assets and collaterals assumed, net	(50,172)	(27,819)
Allowance for bad-debt expenses	6,007,151	5,322,143
Recovery of credits written off	136,229	57,816
Amortization of premium or discount on bonds	271,867	354,910
Provision for pension costs	278,489	207,237
Deferred income tax	460,127	(132,087)
Salary expenses on share-based payment	-	109,000
Others	(87,661)	(19,668)
Net changes in operating assets and liabilities		
Held-for-trading financial assets	7,337,306	8,619,705
Receivables	(770,529)	(2,625,145)
Other assets	30,667	(88,937)
Held-for-trading financial liabilities	(10,168,495)	(5,081,797)
Payables	6,513,334	(9,207,611)
Other liabilities	751,739	457,093
Net cash provided by operating activities	17,087,213	8,287,835
CASH FLOWS FROM INVESTING ACTIVITIES		
Decrease (increase) in due from the Central Bank and call loans to other banks	78,198,100	(124,447,401)
Acquisition of financial assets designated at fair value through profit or loss	-	(155,807)
Proceeds of the sale of and return of principal on financial assets designated at fair value through profit or loss	1,449,034	2,364,433
Decrease (increase) in discounts and loans	(164,521,653)	10,295,154
Acquisition of available-for-sale financial assets	(14,610,193)	(10,094,327)
Proceeds of the sale of available-for-sale financial assets	10,730,650	12,277,322
Acquisition of held-to-maturity financial assets	(2,873,817)	(1,940,706)
Proceeds of the sale of and return of principal on held-to-maturity financial assets	3,441,217	728,985
Increase in equity investments accounted for under the equity method	(122,400)	(1,836,000)
Acquisition of debt instruments with no active market	(19,667,359)	(8,227,860)
Proceeds of the sale of and return of principal on debt instruments with no active market	12,526,000	17,237,697

(Continued)

TAIWAN COOPERATIVE BANK, LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

YEARS ENDED DECEMBER 31, 2011 AND 2010

(In Thousands of New Taiwan Dollars)

	2011	2010
Proceeds of the sale of financial assets carried at cost	\$ 417	\$ -
Decrease (increase) in other financial assets	(639)	92,953
Acquisition of properties, intangible assets and nonoperating assets	(1,911,789)	(986,173)
Proceeds of the sale of properties, nonoperating assets and collaterals assumed	327,496	236,681
Decrease in other assets	7,147	163,818
Proceeds of the sale of nonperforming loans	38,870	367,062
Net cash used in investing activities	(96,988,919)	(103,924,169)
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in due to the Central Bank and other banks	22,955,263	9,851,993
Decrease in commercial paper issued	(1,106,619)	(397,401)
Decrease in securities sold under repurchase agreements	(2,907,560)	(2,237,887)
Increase in deposits and remittances	68,873,725	79,499,187
Repayment of bank debentures	-	(20,950,000)
Issuance of bank debentures	14,610,000	12,000,000
Increase (decrease) in other financial liabilities	(1,100,970)	6,823,169
Increase in other liabilities	41,064	19,284
Cash dividends	(3,614,430)	(1,077,100)
Proceeds of the disposal of treasury stock	-	1,892,311
Cash payment for a spin-off through capital reduction	(428,986)	-
Changes in minority interest	(667)	(271,593)
Net cash provided by financing activities	97,320,820	85,151,963
EFFECTS OF CHANGES IN CONSOLIDATED SUBSIDIARIES	(44,385)	-
EFFECTS OF EXCHANGE RATE CHANGES	(1,156,788)	1,776,440
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	16,217,941	(8,707,931)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	36,656,283	45,364,214
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 52,874,224	\$ 36,656,283
SUPPLEMENTAL CASH FLOW INFORMATION		
Interest paid	\$ 19,677,930	\$ 16,828,465
Income tax paid	\$ 2,461,374	\$ 2,792,203
INVESTING ACTIVITIES AFFECTING BOTH CASH AND NONCASH ITEMS		
Price of acquiring investments accounted for under the equity method	\$ 153,000	\$ 2,040,000
Decrease in prepayments	(30,600)	(204,000)
Cash paid for the acquisition of investments accounted for under the equity method	\$ 122,400	\$ 1,836,000

(Concluded)

SUPPLEMENTARY DISCLOSURE OF A SPIN-OFF

On December 2, 2011, Taiwan Cooperative Bank, Ltd. reduced its capital to spin off its Security Department to incorporate Taiwan Cooperative Securities Corp., which later became a 100% subsidiary of Taiwan Cooperative Financial Holding Company, Ltd. The assets and liabilities transferred to Taiwan Cooperative Securities Corp. as a result of this spin-off were as follows:

	2011
Financial assets at fair value through profit or loss	\$ 157,450
Receivables, net	60,092
Discounts and loans, net	2,037,982
Available-for-sale financial assets	373,489
Properties, net	34,047
Intangible assets	17,348
Prepayments	6,407
Other assets - other	75,422
Payables	(152,412)
Advance receipts	(1,661)
Other liabilities - other	(24,909)
Unrealized gain on financial instruments	(12,241)
Capital reduction	<u>(3,000,000)</u>
Payment for the spin-off through capital reduction	<u>\$ (428,986)</u>



6. Risk Management

6.1 Credit Risk Management System

Items	Contents
1. Credit risk strategies, goals, policies, and procedures	<ul style="list-style-type: none"> ● The Bank's credit risk strategy is to comply with and observe relevant internal and external laws and regulations in the establishment and utilization of an effective credit risk management mechanism that complies with the New Basel Capital Accord and is able to identify, measure, monitor, and control various credit risks. ● The Bank's credit risk goal is to develop a strong credit risk management mechanism and, under an acceptable level of risk and expected rate of return, to pursue maximum shareholder value. ● The Bank's credit risk policy is founded on the basic principles of safety, liquidity, profitability, public benefit, and growth, with the implementation of a division of labor in credit risk management, cultivation of a bank-wide risk management culture, analysis and assessment of risk, and the adoption of responsive measures with the aim of optimizing asset portfolio management and capital allocation. ● The Bank's credit risk procedures follow the rules of the different businesses, with a pre-loan review and post-loan management, review, and follow-up evaluation mechanism and the establishment of an objective credit investigation system that brings in credit risk scoring and rating tools to enable the quantification of credit risk using systematic and objective models and tools.
2. Organization and framework of credit risk management	<ul style="list-style-type: none"> ● The Board of Directors is the Bank's highest policymaking body for risk management, and bears ultimate responsibility for the Bank's credit risk. ● The Risk Management Committee operates the credit risk management mechanism in accordance with credit risk decisions approved by the Board of Directors, reviews credit risk regulations, provides interdepartmental coordination on matters regarding credit risk management, and continuously monitors the performance of implementation. ● The Bank's Risk Management Department carries out the planning, establishing and coordinating of the Bank's credit risk management practices, regularly summarizes information related to the Bank's credit risk management for the reviews by Board of Directors and Risk Management Committee, and also carries out risk capital requirement calculation and risk information disclosure in accordance with the authorities' regulation. ● The headquarters and branches have established Credit Management Committees to review loan cases, and to approve or reject loan applications in accordance with their level of loan authorization. ● The Corporate Banking Department is responsible for loan review work and for supervising the business units in post-loan review and follow-up management. In case of irregularity in the operation of business units or in important loan cases, special reviews will be carried out as necessary, the causes of the irregularities will be investigated and reviewed. ● A Loan Assets Management Committee has been set up to review the disposition and writing off of nonperforming loans and loans for collection, and the writing off of losses from the disposition of assumed collateral, so as to strengthen the management of NPLs and loans for collection. ● The Auditing Department of the Board of Directors carries out its audits independently, with at least one inspection per year of businesses related to credit risk and provides suggestions for improvement whenever necessary.
3. Scope and characteristics of the credit risk reporting and measuring system	<p>The Bank submits a regular Credit Risk Information Report (including information on risk positions, asset quality, limits utilization, and exceptional incidents) to senior management levels, the Risk Management Committee, and the Board of Directors to serve as a reference in decision-making.</p>

Items	Contents
4. Hedging policy, and strategies and procedures for monitoring the continuing effectiveness of risk-hedging tools	<ul style="list-style-type: none"> ● TCB has established the Loan and Investment Policy and Credit Risk Management Criteria, which sets regulations for the concentration of different kinds of credit risk and for dealings with materially interested parties so as to manage credit risk effectively and reinforce the Bank's credit risk management mechanism. ● The Bank observes the limit regulations established by the competent authority in its loan and investment businesses. ● The Bank sets limits for the same enterprise, business group, industry, country, and type of collateral, and monitors the limits constantly. It also readjusts the limits on a regular or as-needed basis so as to avoid the excessive concentration of risk and assure the Bank's stable operation. ● The handling of loan and investment businesses is always done in accordance with the customer's credit status and with the provision of appropriate collateral or guarantees, so as to lower risk. The monitoring of risk mitigation tools is accomplished through the review system and collateral management system.
5. Method adopted for legal capital charge	Standardized approach

6.2 Operational Risk Management System

Items	Contents
1. Strategies and procedures of operational risk management	<ul style="list-style-type: none"> ● The Bank's strategy for dealing with operational risk is to evaluate the severity and probability of the occurrence of exposure to potential operational risks that have been identified, and then adopt risk hedging, transfer or mitigation, reduction, assumption, or other countermeasures to maintain operational safety and a healthy operating structure that will reduce losses from operational risk. ● The process of operational risk management includes identification, measuring, monitoring, and reporting. A healthy operational risk management mechanism is used to identify such internal and external factors as business characteristics, personnel, systems, and operating environment; risk is then measured with regard to causes, results, incidence, and impact, and indexes such as operational procedures, personnel, systems, and external incidents are monitored regularly.
2. Organization and framework of operational risk management	<ul style="list-style-type: none"> ● The Board of Directors is the Bank's highest unit of policymaking for operational risk management, and the Risk Management Committee monitors the performance of management and implementation in accordance with the policies of the Board of Directors. ● The Risk Management Department formulates bank-wide strategies and procedures for operational risk management, designs and introduces operational risk management mechanisms and tools, establishes and manages the bank-wide loss databank, and reports on operational risk incidents and gives suggestions to the Risk Management Committee and Board of Directors on a regular basis. ● Units and personnel at all levels of the Bank shall observe the Bank's operational rules, taking care of any operational risks that arise and reporting them immediately. Headquarters units shall manage and supervise the performance of units throughout the bank in carrying out risk management. ● The Auditing Department of the Board of Directors carries out an inspection of the risk management mechanism and loss incident reporting of each unit regularly.

Items	Contents
3. Scope and characteristics of operational risk reporting and measurement system	<ul style="list-style-type: none"> ● To effectively identify, measure, monitor, and report on all potential operational risks in everyday business practices, the Bank has established Loss Data Collection(LDC), Risk and Control Self-Assessment(RCSA), Key Risk Indicators(KRI), and centralized management the bank-wide operational risk database. ● Identify the risk level by RCSA, and take necessary improvements to reduce the high operational risk. ● Estimate and reduce the operational risk exposures and occurrence probabilities by monitor the operational risk indicators converted from the operational risk factors into quantitative and long-term monitoring. ● The Bank designs operational risk reporting and management mechanism and establishes active procedures for risk management so as to swiftly handle and follow up on major operational risk incidents. ● Monitor and analyze exposed operational risk for all units of the Bank, supervise the implementation of management tools, and submit reports and necessary improvements to the Risk Management Committee and Board of Directors on a regular basis.
4. Risk hedging and risk mitigation policies, and monitoring of strategies and procedures for the continuing effectiveness of hedging and mitigation tools	<ul style="list-style-type: none"> ● Operational rules have been established and implemented in everyday operations; a reporting mechanism for incidents causing losses has been set up, together with self-assessment by the different units and the auditing work of Bank headquarters; and reports are compiled and submitted with the purpose of preventing, and reducing, operational risk. ● In its operational risk mitigation policy the Bank uses insurance or outsourcing to transfer or mitigate operational risk. It takes out comprehensive banking insurance (including coverage for disloyal behavior by employees, business venues and goods during shipment, counterfeiting of bills and securities, counterfeiting of money, and negligent loss), and fire insurance. Operational risk in outsourcing is prevented by following the rules of the Criteria for the Outsourcing of Operations by the Taiwan Cooperative Bank.
5. Method adopted for legal capital charge	Standardized approach

6.3 Market Risk Management System

Items	Contents
1. Strategies and procedures of market risk management	The Bank bases its market risk management policies on its overall risk management goals and product characteristics, sets investment authorization limits and stop-loss rules, and regularly evaluates and collates management information reports so as to effectively control market risks.
2. Organization and framework of market risk management	<ul style="list-style-type: none"> ● The Board of Directors is the Bank's highest policymaking body for risk management, and bears ultimate responsibility for the Bank's market risk. ● The Bank's Risk Management Committee operates the market risk management mechanism in accordance with management decisions approved by the Board of Directors, reviews the limits for different kinds of market risk as well as limits at the sectoral level, and reviews changes in business strategies and market conditions on a scheduled or as-needs basis. ● The Risk Management Department establishes and carries out the work of bank-wide integrated market risk management, with responsibility for monitoring bank-wide market risk and compiling market risk information on a regular basis for reporting to the Risk Management Committee and Board of Directors. ● The mid-office personnel of the different trading units follow the Bank's market risk management regulations in managing everyday operations in real time, monitor different limits actively, and submit regular reports to the Risk Management Department. ● The Auditing Department of the Board of Directors carries out its audits independently, with at least one inspection per year of businesses related to market risk and provide suggestions for improvement whenever necessary.
3. Scope and characteristics of market risk reporting and measurement system	<ul style="list-style-type: none"> ● TCB's market risk management procedures include identification, assessment, measuring, monitoring, and reporting. Risk management personnel of the different units analyze market risk positions within the scope of their responsibilities; assessment and measurement methods include statistical basic measurement methods, sensitivity analysis, and scenario analysis. Monitoring is used to determine whether trading units as well as the overall and individual trading procedures for financial products, including changes in position, changes in profit and loss, trading models, and trading instruments, conform to the rules, and whether they are carried out within limits and scope of authorization. ● The different trading units report trading information to their superior units on a real-time, daily, or scheduled basis, and assure the accuracy and validity of the information. The Risk Management Department submits regular reports and suggestions to the Risk Management Committee and the Board of Directors on the bank-wide implementation of market risk management, including such factors as market risk positions, risk levels, profit and loss, limits utilization, and the status of conformance with market risk management regulations.
4. Hedging and mitigation policy, and monitoring of the continuing effectiveness of hedging and risk mitigation policies and procedures	The Bank's current risk-avoidance activity is used primarily to avoid the risk of foreign exchange and interest rate changes when investing in foreign-currency capital and securities, and hedging tools are confined mainly to derivative swaps. To assess changes in profit and loss from hedging activities, derivatives traded in hedging transactions are evaluated at least twice a month as to their market value and are combined with the evaluation of profit and loss on hedged products in reports that are submitted to the Bank's risk management officials at least twice a month.
5. Method adopted for legal capital charge	Standardized approach

7. Head Office and Branches

7.1 Head Office

Divisions	Address	Telephone
Auditing Department, Board of Directors	8F,9F, No.77, Kunming St., Wanhua Dist., Taipei City 108, Taiwan (R.O.C.)	(02)23317531
Secretariat, Board of Directors	6F, No.77, Guancian Rd., Zhongjheng Dist., Taipei City 100, Taiwan (R.O.C.)	(02)23118811
Human Resource Department	7F, 8F, No.77, Xiangyang Rd., Zhongjheng Dist., Taipei City 100, Taiwan (R.O.C.)	(02)23118811
Administrative Management Department	9F, No.77, Guancian Rd., Zhongjheng Dist., Taipei City 100, Taiwan (R.O.C.)	(02)23118811
Accounting Department	9F, No.77, Guancian Rd., Zhongjheng Dist., Taipei City 100, Taiwan (R.O.C.)	(02)23118811
Legal Affairs Department	6F, No.4, Xiangyang Rd., Zhongjheng Dist., Taipei City 100, Taiwan (R.O.C.)	(02)23118811
Credit Analysis and Research Department	F, No.77, Guancian Rd., Zhongjheng Dist., Taipei City 100, Taiwan (R.O.C.)	(02)23118811
Information Technology Department	No.9, Ln. 30, Sec. 4, Xinyi Rd., Da-an Dist., Taipei City 106, Taiwan (R.O.C.)	(02)27045799
Risk Management Department	9F, No.4, Xiangyang Rd., Zhongjheng Dist., Taipei City 100, Taiwan (R.O.C.)	(02)23118811
Business Management Department	5F, No.77, Guancian Rd., Zhongjheng Dist., Taipei City 100, Taiwan (R.O.C.)	(02)23118811
Treasury Department	5F, No.325, Sec. 4, Zhongxiao E. Rd., Da-an Dist., Taipei City 106, Taiwan (R.O.C.)	(02)27312798
Credit Management Department	4F, No.77, Guancian Rd., Zhongjheng Dist., Taipei City 100, Taiwan (R.O.C.)	(02)23118811
Corporate Banking Department	4F, No.77, Guancian Rd., Zhongjheng Dist., Taipei City 100, Taiwan (R.O.C.)	(02)23118811
Personal Banking Department	5F, No.77, Kunming St., Wanhua Dist., Taipei City 108, Taiwan (R.O.C.)	(02)23317531
Trust Department	No.7, Yongsui St., Zhongjheng Dist., Taipei City 100, Taiwan (R.O.C.)	(02)23118001
Wealth Management Department	6F, No.85, Yanping S. Rd., Zhongjheng Dist., Taipei City 100, Taiwan (R.O.C.)	(02)23611100
International Banking Department	3F, 4F, No.325, Sec. 4, Zhongxiao E. Rd., Da-an Dist., Taipei City 106, Taiwan (R.O.C.)	(02)27400628
Loan Assets Management Department	13F, No.85, Sec. 2, Nanjing E. Rd., Hongshan Dist., Taipei City 104, Taiwan (R.O.C.)	(02)27431800
Electronic Banking Department	6F, No.77, Kunming St., Wanhua Dist., Taipei City 108, Taiwan (R.O.C.)	(02)23317531
Credit Card Department	4F, 7F, No.77, Kunming St., Wanhua Dist., Taipei City 108, Taiwan (R.O.C.)	(02)23317531

7.2 Domestic Branches

Branch Name	Address	Telephone	SWIFT Code
Taipei City			
Jhongshan Lu Branch	No.71, Sec. 2, Jhongshan N. Rd., Jhongshan Dist., Taipei City 104, Taiwan (R.O.C.)	(02)25213211	TACBTWTP002
Simen Branch	No.77, Kunming St., Wanhua Dist., Taipei City 108, Taiwan (R.O.C.)	(02)23814949	—
Yanping Branch	No.301, Nanjing W. Rd., Datong Dist., Taipei City 103, Taiwan (R.O.C.)	(02)25554111	TACBTWTP004
Dadaocheng Branch	No.67, Sec. 2, Chongcing N. Rd., Datong Dist., Taipei City 103, Taiwan (R.O.C.)	(02)25568111	—
Dongmen Branch	No.208, Sec. 2, Sinyi Rd., Da-an Dist., Taipei City 106, Taiwan (R.O.C.)	(02)23933123	—
Songshan Branch	No.622, Sec. 4, Bade Rd., Songshan Dist., Taipei City 105, Taiwan (R.O.C.)	(02)27656261	—
Nanjing Donglu Branch	No.98, Sec. 1, Nanjing E. Rd., Jhongshan Dist., Taipei City 104, Taiwan (R.O.C.)	(02)25623150	TACBTWTP041
Wujhou Branch	No.237, Songjiang Rd., Jhongshan Dist., Taipei City 104, Taiwan (R.O.C.)	(02)25077666	TACBTWTPAAA
Datong Branch	No.10, Sec. 3, Chengde Rd., Datong Dist., Taipei City 103, Taiwan (R.O.C.)	(02)25932323	TACBTWTP043
Jhongsiao Branch	No.285, Sec. 4, Jhongsiao E. Rd., Da-an Dist., Taipei City 106, Taiwan (R.O.C.)	(02)27718811	TACBTWTP045
Jingmei Branch	No.457, Sec. 6, Roosevelt Rd., Wunshan Dist., Taipei City 116, Taiwan (R.O.C.)	(02)29318111	—
Shihlin Branch	No.469, Zhongzheng Rd., Shilin Dist., Taipei City 111, Taiwan (R.O.C.)	(02)28805161	—
Taipei Branch	No.55, Fusing N. Rd., Songshan Dist., Taipei City 105, Taiwan (R.O.C.)	(02)27724277	TACBTWTP054
Department of Business	No.77, Guancian Rd., Jhongjheng Dist., Taipei City 100, Taiwan (R.O.C.)	(02)23118811	TACBTWTP056
Chengdong Branch	No.87, Songjiang Rd., Jhongshan Dist., Taipei City 104, Taiwan (R.O.C.)	(02)25070111	TACBTWTP060
Da-an Branch	No.1, Ln. 81, Sec. 2, Dunhua S. Rd., Da-an Dist., Taipei City 106, Taiwan (R.O.C.)	(02)27553482	TACBTWTP076
Mincyuan Branch	No.58, Sec. 3, Mincyuan E. Rd., Jhongshan Dist., Taipei City 104, Taiwan (R.O.C.)	(02)25057011	TACBTWTP077
Dong Taipei Branch	No.325, Sec. 4, Jhongsiao E. Rd., Da-an Dist., Taipei City 106, Taiwan (R.O.C.)	(02)27721234	—
Chengnei Branch	No.87, Hengyang Rd., Jhongjheng Dist., Taipei City 100, Taiwan (R.O.C.)	(02)23311041	—
Jianguo Branch	No.77, Sec. 3, Sinyi Rd., Da-an Dist., Taipei City 106, Taiwan (R.O.C.)	(02)27027851	—
Yuanshan Branch	No.89-4, Sec. 2, Jhongshan N. Rd., Jhongshan Dist., Taipei City 104, Taiwan (R.O.C.)	(02)25113245	—

Branch Name	Address	Telephone	SWIFT Code
Sinyi Branch	No.172, Sec. 4, Sinyi Rd., Da-an Dist., Taipei City 106, Taiwan (R.O.C.)	(02)27067188	TACBTWTP083
Changchun Branch	No.201, Changchun Rd., Jhongshan Dist., Taipei City 104, Taiwan (R.O.C.)	(02)25035015	—
Ren-ai Branch	No.325, Sec. 4, Ren-ai Rd., Da-an Dist., Taipei City 106, Taiwan (R.O.C.)	(02)27763071	—
Yucheng Branch	No.815, Sec. 5, Jhongsiao E. Rd., Nangang Dist., Taipei City 115, Taiwan (R.O.C.)	(02)27856060	—
Guting Branch	No.65, Sec. 1, Heping E. Rd., Da-an Dist., Taipei City 106, Taiwan (R.O.C.)	(02)23949205	—
Chang-an Branch	No.9, Sec. 1, Chang-an E. Rd., Jhongshan Dist., Taipei City 104, Taiwan (R.O.C.)	(02)25637181	TACBTWTP088
Songsing Branch	No.202-1, Sec. 5, Nanjing E. Rd., Songshan Dist., Taipei City 105, Taiwan (R.O.C.)	(02)27643131	—
Minzu Branch	No.277, Sec. 3, Chengde Rd., Datong Dist., Taipei City 103, Taiwan (R.O.C.)	(02)25962271	TACBTWTP090
Fusing Branch	No.237, Sec. 1, Fusing S. Rd., Da-an Dist., Taipei City 106, Taiwan (R.O.C.)	(02)27541111	TACBTWTP091
Shuanglian Branch	No.113, Minsheng W. Rd., Datong Dist., Taipei City 103, Taiwan (R.O.C.)	(02)25577151	—
Minsheng Branch	No.77, Sec. 3, Minsheng E. Rd., Songshan Dist., Taipei City 10480, Taiwan (R.O.C.)	(02)25162338	TACBTWTP093
Sinsheng Branch	No.93, Sec. 1, Sinsheng S. Rd., Da-an Dist., Taipei City 106, Taiwan (R.O.C.)	(02)27771888	—
Songjiang Branch	No.152, Songjiang Rd., Jhongshan Dist., Taipei City 104, Taiwan (R.O.C.)	(02)25224567	TACBTWTP095
Yongji Branch	No.279, Songshan Rd., Sinyi Dist., Taipei City 110, Taiwan (R.O.C.)	(02)27675226	—
Offshore Banking Branch	6F., No.325, Sec. 4, Jhongsiao E. Rd., Da-an Dist., Taipei City 106, Taiwan (R.O.C.)	(02)27400628	—
Beining Branch	No.16, Sec. 4, Nanjing E. Rd., Songshan Dist., Taipei City 105, Taiwan (R.O.C.)	(02)25798811	—
Fudan Branch	No.100, Sec. 4, Civic Blvd., Da-an Dist., Taipei City 106, Taiwan (R.O.C.)	(02)27215551	—
Taida Branch	B1., No.7-B, Jhongshan S. Rd., Jhongheng Dist., Taipei City 100, Taiwan (R.O.C.)	(02)23568071	—
Sansing Branch	No.77, Sec. 2, Keelung Rd., Sinyi Dist., Taipei City 110, Taiwan (R.O.C.)	(02)27388181	—
Dunhua Branch	No.88, Sec. 1, Dunhua S. Rd., Songshan Dist., Taipei City 105, Taiwan (R.O.C.)	(02)27769666	—
Shihpai Branch	B1., No.201, Sec. 2, Shihpai Rd., Beitou Dist., Taipei City 112, Taiwan (R.O.C.)	(02)28747611	—
Neihu Branch	No.502, Rueiguang Rd., Neihu Dist., Taipei City 114, Taiwan (R.O.C.)	(02)26590001	TACBTWTP156
Nangang Branch	No.19-13, Sanchong Rd., Nangang Dist., Taipei City 115, Taiwan (R.O.C.)	(02)26550777	—

Branch Name	Address	Telephone	SWIFT Code
Jilin Branch	No.125, Sec. 2, Minsheng E. Rd., Jhongshan Dist., Taipei City 104, Taiwan (R.O.C.)	(02)25633906	—
Nanjing silu Branch	No.46, Nanjing W. Rd., Datong Dist., Taipei City 103, Taiwan (R.O.C.)	(02)25523000	—
Sinhu Branch	No.255, Sinhu 2nd Rd., Neihu Dist., Taipei City 114, Taiwan (R.O.C.)	(02)27908118	—
Zihciang Branch	No.85, Sec. 2, Nanjing E. Rd., Jhongshan Dist., Taipei City 104, Taiwan (R.O.C.)	(02)21003100	TACBTWTP501
Jhongshan Branch	No.2, Sec. 2, Nanjing E. Rd., Jhongshan Dist., Taipei City 104, Taiwan (R.O.C.)	(02)25214065	TACBTWTP502
Dunnan Branch	No.362, Sec. 1, Dunhua S. Rd., Da-an Dist., Taipei City 106, Taiwan (R.O.C.)	(02)27011117	TACBTWTP503
Jhonglun Branch	No.45, Dongsing Rd., Sinyi Dist., Taipei City 110, Taiwan (R.O.C.)	(02)87681717	TACBTWTP504
World Trade Center Branch	2F., No.333, Sec. 1, Keelung Rd., Sinyi Dist., Taipei City 110, Taiwan (R.O.C.)	(02)27291333	TACBTWTP505
Yanji Branch	No.376-1, Sec. 4, Ren-ai Rd., Da-an Dist., Taipei City 106, Taiwan (R.O.C.)	(02)27069955	TACBTWTP506
Guangfu South Road Branch	No.102, Guangfu S. Rd., Da-an Dist., Taipei City 106, Taiwan (R.O.C.)	(02)27518770	—
Bei Shihlin Branch	No.837~849, Sec. 5, Jhongshan N. Rd., Shihlin Dist., Taipei City 111, Taiwan (R.O.C.)	(02)88665959	TACBTWTP508
Sinwei Branch	No.303, Sec. 1, Fusing S. Rd., Da-an Dist., Taipei City 106, Taiwan (R.O.C.)	(02)27053828	—
Sihu Branch	No.206~208, Rueiguang Rd., Neihu Dist., Taipei City 114, Taiwan (R.O.C.)	(02)27971989	TACBTWTP510
Dahuo Branch	No.314, Sec. 6, Mincyuan E. Rd., Neihu Dist., Taipei City 114, Taiwan (R.O.C.)	(02)26328600	—
Daciao Branch	No.136, Mincyuan W. Rd., Datong Dist., Taipei City 103, Taiwan (R.O.C.)	(02)25579577	—
National Medical Center Branch	No.325, Sec. 2, Chenggong Rd., Neihu Dist., Taipei City 114, Taiwan (R.O.C.)	(02)87925745	—
Nanmen Branch	No.97, Sec. 1, Roosevelt Rd., Zhongzheng Dist., Taipei City 100, Taiwan (R.O.C.)	(02)23966363	—
Gongguan Branch	B1&1F, No.40, Sec. 3, Tingzhou Rd., Zhongzheng Dist., Taipei City 100, Taiwan (R.O.C.)	(02)23693777	—
Jiankang Branch	No.131, Jiankang Rd., Songshan Dist., Taipei City 105, Taiwan (R.O.C.)	(02)27534765	—
Bo-ai Branch	No.172-1, Bo-ai Rd., Jhongjheng Dist., Taipei City 100, Taiwan (R.O.C.)	(02)23822835	—
Jieshou Branch	No.164, Bo-ai Rd., Jhongjheng Dist., Taipei City 100, Taiwan (R.O.C.)	(02)23832270	—
Wunhua Branch	No.107, Linsen S. Rd., Jhongjheng Dist., Taipei City 100, Taiwan (R.O.C.)	(02)23413261	—
Fusinggang Branch	No.70, Sec. 2, Jhongyang N. Rd., Beitou Dist., Taipei City 112, Taiwan (R.O.C.)	(02)28941534	—

Branch Name	Address	Telephone	SWIFT Code
Ganghu Branch	No.223, Chongyang Rd., Nangang Dist., Taipei City 115, Taiwan (R.O.C.)	(02)27862268	—
New Taipei City			
Sindian Branch	No.32, Guangming St., Sindian Dist., New Taipei City 231, Taiwan (R.O.C.)	(02)29111111	—
Liouhe Branch	No.2, Sanmin Rd., Sindian Dist., New Taipei City 231, Taiwan (R.O.C.)	(02)29172911	—
Yonghe Branch	No.575, Zhongheng Rd., Yonghe Dist., New Taipei City 234, Taiwan (R.O.C.)	(02)29236611	—
Sanchong Branch	No.17, Jhengyi S. Rd., Sanchong Dist., New Taipei City 241, Taiwan (R.O.C.)	(02)29738111	TACBTWTP010
Banciao Branch	No.20, Sec. 1, Wunhua Rd., Banciao Dist., New Taipei City 220, Taiwan (R.O.C.)	(02)29660971	TACBTWTP011
Sijhih Branch	No.225, Zhongxiao E. Rd., Sijhih Dist., New Taipei City 221, Taiwan (R.O.C.)	(02)26413211	—
Sinjhuang Branch	No.200, Zhongheng Rd., Sinjhuang Dist., New Taipei City 242, Taiwan (R.O.C.)	(02)29929981	TACBTWTP049
Jhonghe Branch	No.9, Taihe St., Zhonghe Dist., New Taipei City 235, Taiwan (R.O.C.)	(02)22499500	TACBTWTP062
Dong Sanchong Branch	No.37, Sec. 2, Sanhe Rd., Sanchong Dist., New Taipei City 241, Taiwan (R.O.C.)	(02)29728111	TACBTWTP067
Nanshihjjiao Branch	No.20, Sec. 1, Singnan Rd., Zhonghe Dist., New Taipei City 235, Taiwan (R.O.C.)	(02)29461266	—
Dong Sinjhuang Branch	No.339, Sihyuan Rd., Sinjhuang Dist., New Taipei City 242, Taiwan (R.O.C.)	(02)29973456	TACBTWTP098
Bei Sanchong Branch	No.84, Sanmin Rd., Lujhou Dist., New Taipei City 247, Taiwan (R.O.C.)	(02)82825678	—
Haishan Branch	No.443, Sec. 2, Wunhua Rd., Banciao Dist., New Taipei City 220, Taiwan (R.O.C.)	(02)22551333	—
Pucian Branch	2F., No.33, Sec. 2, Sanmin Rd., Banciao Dist., New Taipei City 220, Taiwan (R.O.C.)	(02)29631122	—
Shuanghe Branch	No.196, Jian 1st Rd., Zhonghe Dist., New Taipei City 235, Taiwan (R.O.C.)	(02)82271627	TACBTWTP144
Tucheng Branch	No.96, Sec. 2, Zhongyang Rd., Tucheng Dist., New Taipei City 236, Taiwan (R.O.C.)	(02)22651611	TACBTWTP145
Sansia Branch	No.61, Wunhua Rd., Sansia Dist., New Taipei City 237, Taiwan (R.O.C.)	(02)26747999	—
Erchong Branch	No.81, Sec. 1, Guangfu Rd., Sanchong Dist., New Taipei City 241, Taiwan (R.O.C.)	(02)29993399	TACBTWTP158
Wugu Branch	No.2, Sec. 1, Zhongxing Rd., Wugu Dist., New Taipei City 248, Taiwan (R.O.C.)	(02)89769698	—
Shulin Branch	No.152, Sec. 1, Zhongshan Rd., Shulin Dist., New Taipei City 238, Taiwan (R.O.C.)	(02)86872211	—
Taishan Branch	No.148, Sec. 3, Mingjhih Rd., Taishan Dist., New Taipei City 243, Taiwan (R.O.C.)	(02)29082811	—

Branch Name	Address	Telephone	SWIFT Code
Dapinglin Branch	No.67, Mincyuan Rd., Sindian Dist., New Taipei City 231, Taiwan (R.O.C.)	(02)29138611	—
Yingge Branch	No.175, Jhongshan Rd., Yingge Dist., New Taipei City 239, Taiwan (R.O.C.)	(02)86781188	—
Lujhou Branch	No.222-6, Jisian Rd., Lujhou Dist., New Taipei City 247, Taiwan (R.O.C.)	(02)22839988	—
Sinshu Branch	No.224, Sinshu Rd., Sinhuang Dist., New Taipei City 242, Taiwan (R.O.C.)	(02)22012797	—
Lide Branch	No.105, Lide St., Jhonghe Dist., New Taipei City 235, Taiwan (R.O.C.)	(02)82282121	—
Bei Jhonghe Branch	No.35, Sec. 3, Jhongshan Rd., Jhonghe Dist., New Taipei City 235, Taiwan (R.O.C.)	(02)22263667	—
Danfong Branch	No.657-10, Jhongheng Rd., Sinhuang Dist., New Taipei City 242, Taiwan (R.O.C.)	(02)29088979	—
Nan Tucheng Branch	1F, No.6, Sec. 4, Jhongyang Rd., Tucheng Dist., New Taipei City 236, Taiwan (R.O.C.)	(02)22686888	—
Bei Sansia Branch	No.71, Wunhua Rd., Sansia Dist., New Taipei City 237, Taiwan (R.O.C.)	(02)26711110	—
Bansin Branch	No.43, Sec. 2, Nanya S. Rd., Banciao Dist., New Taipei City 220, Taiwan (R.O.C.)	(02)89663889	TACBTWTP531
Nan Sanchong Branch	No.120, Jhengyi N. Rd., Sanchong Dist., New Taipei City 241, Taiwan (R.O.C.)	(02)29817117	TACBTWTP532
Beisin Branch	No.6, Sec. 1, Beisin Rd., Sindian Dist., New Taipei City 231, Taiwan (R.O.C.)	(02)29188321	—
Jhanghe Branch	No.246-1, Liancheng Rd., Jhonghe Dist., New Taipei City 235, Taiwan (R.O.C.)	(02)22262829	TACBTWTP534
Baociao Branch	No.2, Lane 235, Baociao Rd., Sindian Dist., New Taipei City, Taiwan (R.O.C.)	(02)29185506	TACBTWTP535
Sintai Branch	No.115, Sintai Rd., Sinhuang Dist., New Taipei City 242, Taiwan (R.O.C.)	(02)29986688	TACBTWTP536
Bei Tucheng Branch	No.200, Sec. 1, Syuefu Rd., Tucheng Dist., New Taipei City 236, Taiwan (R.O.C.)	(02)22731688	—
Nan Sijhih Branch	No.94-1, Sec. 1, Sintai 5th Rd., Sijhih Dist., New Taipei City 221, Taiwan (R.O.C.)	(02)26968888	TACBTWTP538
Bei Shulin Branch	No.793, Jhongheng Rd., Shulin Dist., New Taipei City 238, Taiwan (R.O.C.)	(02)26762789	—
Wugu Industrial Park Branch	No.119, Wugong Rd., Wugu Dist., New Taipei City 248, Taiwan (R.O.C.)	(02)22989898	—
Danshuei Branch	No.119, Jhongheng Rd., Danshuei Dist., New Taipei City 251, Taiwan (R.O.C.)	(02)26211415	—
Keelung City			
Keelung Branch	No.255, Ren 2nd Rd., Ren-ai Dist., Keelung City 200, Taiwan (R.O.C.)	(02)24284181	—
Heping Branch	No.389, Jhongheng Rd., Jhongheng Dist., Keelung City 202, Taiwan (R.O.C.)	(02)24622155	—

Branch Name	Address	Telephone	SWIFT Code
Dong Keelung Branch	No.143, Sin 1st Rd., Sinyi Dist., Keelung City 201, Taiwan (R.O.C.)	(02)24283111	—
Taoyuan County			
Taoyuan Branch	No.58, Zhongheng Rd., Taoyuan City, Taoyuan County 330, Taiwan (R.O.C.)	(03)3326121	TACBTWTP015
Dasi Branch	No.43, Sinyi Rd., Dasi Township, Taoyuan County 335, Taiwan (R.O.C.)	(03)3874666	—
Gueishan Branch	No.1068, Sec. 2, Wanshou Rd., Gueishan Township, Taoyuan County 333, Taiwan (R.O.C.)	(03)3299661	—
Jhongli Branch	No.180, Zhongshan Rd., Zhongli City, Taoyuan County 320, Taiwan (R.O.C.)	(03)4225141	—
Longtan Branch	No.221, Zhongheng Rd., Longtan Township, Taoyuan County 325, Taiwan (R.O.C.)	(03)4893512	—
Cihwun Branch	No.720, Zhongheng Rd., Taoyuan City, Taoyuan County 330, Taiwan (R.O.C.)	(03)3578811	—
Hueilong Branch	No.163, Sec. 1, Wanshou Rd., Gueishan Township, Taoyuan County 333, Taiwan (R.O.C.)	(02)82098266	—
Nan Taoyuan Branch	No.845, Zhongshan Rd., Taoyuan City, Taoyuan County 330, Taiwan (R.O.C.)	(03)3692188	—
Jhongyuan Branch	No.392, Sec. 2, Zhongbei Rd., Zhongli City, Taoyuan County 320, Taiwan (R.O.C.)	(03)4688998	—
Pingjhen Branch	No.290, Sec. 2, Huannan Rd., Pingjhen City, Taoyuan County 324, Taiwan (R.O.C.)	(03)4689299	—
Linkou Branch	No.49, Wunhua 2nd Rd., Gueishan Township, Taoyuan County 333, Taiwan (R.O.C.)	(03)3183880	—
Bade Branch	No.767, Sec. 1, Jieshou Rd., Bade City, Taoyuan County 334, Taiwan (R.O.C.)	(03)2185888	—
Luchu Branch	No.387, Dajhu Rd., Lujhu Township, Taoyuan County 338, Taiwan (R.O.C.)	(03)3232010	—
Dayuan Branch	No.47-1, Zhongzheng E. Rd., Dayuan Township, Taoyuan County 337, Taiwan (R.O.C.)	(03)3867733	—
Dong Taoyuan Branch	No.12, Zhonghua Rd., Taoyuan City, Taoyuan County 330, Taiwan (R.O.C.)	(03)3355009	TACBTWTP543
Lisin Branch	No.119, Zhongshan Rd., Zhongli City, Taoyuan County 320, Taiwan (R.O.C.)	(03)4222131	TACBTWTP544
Nankan Branch	No.11, Nanshang Rd., Lujhu Township, Taoyuan County 338, Taiwan (R.O.C.)	(03)3221199	TACBTWTP545
Sinming Branch	No.366, Zhongheng Rd., Zhongli City, Taoyuan County 320, Taiwan (R.O.C.)	(03)4939393	—
Yangmei Branch	No.197, Sec. 2, Zhongshan N. Rd., Yangmei Township, Taoyuan County 326, Taiwan (R.O.C.)	(03)4313838	—
Long-an Branch	No.140, Long-an St., Taoyuan City, Taoyuan County 330, Taiwan (R.O.C.)	(03)3789988	—
Hsinchu City			
Hsinchu Branch	No.23, Zhongheng Rd., East Dist., Hsinchu City 300, Taiwan (R.O.C.)	(03)5244151	TACBTWTP017

Branch Name	Address	Telephone	SWIFT Code
Bei Hsinchu Branch	No.168, Beida Rd., North Dist., Hsinchu City 300, Taiwan (R.O.C.)	(03)5284001	TACBTWTP124
Guangfu Branch	No.57, Dongguang Rd., East Dist., Hsinchu City 300, Taiwan (R.O.C.)	(03)5753666	—
Jhucian Branch	No.60, Dongmen St., Hsinchu City 300, Taiwan (R.O.C.)	(03)5215121	TACBTWTP563
Hsinchu Science-based Industrial Park Branch	No.1, Keji Rd., Hsinchu City 300, Taiwan (R.O.C.)	(03)5783962	TACBTWTP564
Jingguo Branch	No.71, Zihyou Rd., Hsinchu City 300, Taiwan (R.O.C.)	(03)5311966	—
Hsinchu County			
Jhudong Branch	No.92, Sec. 2, Changchun Rd., Jhudong Township, Hsinchu County 310, Taiwan (R.O.C.)	(03)5963126	—
Jhubei Branch	No.261, Guangming 6th Rd., Jhubei City, Hsinchu County 302, Taiwan (R.O.C.)	(03)5546000	TACBTWTP131
Lioujia Branch	No.259, Dong Sec. 1, Guangming 6th Rd., Jhubei City, Hsinchu County 302, Taiwan (R.O.C.)	(03)6586969	—
Dong Jhubei Branch	No.343, Zhongjheng E. Rd., Jhubei City, Hsinchu County 302, Taiwan (R.O.C.)	(03)5540108	TACBTWTP551
Miaoli County			
Miaoli Branch	No.660, Zhongjheng Rd., Miaoli City, Miaoli County 360, Taiwan (R.O.C.)	(037)320921	TACBTWTP018
Toufen Branch	No.70, Ren-ai Rd., Toufen Township, Miaoli County 351, Taiwan (R.O.C.)	(037)665115	—
Bei Miaoli Branch	No.396, Zhongjheng Rd., Miaoli City, Miaoli County 360, Taiwan (R.O.C.)	(037)351111	—
Zhunan Branch	No.218, Daying Rd., Zhunan Township, Miaoli County 350, Taiwan (R.O.C.)	(037)466790	—
Taichung City			
Taichung Branch	No.2, Sec. 2, Zihyou Rd., Central Dist., Taichung City 400, Taiwan (R.O.C.)	(04)22245121	TACBTWTP022
Jhongsing Branch	No.5, Gongyuan Rd., Central Dist., Taichung City 400, Taiwan (R.O.C.)	(04)22241161	TACBTWTP050
Wucyuan Branch	No.61, Sec. 2, Gongyi Rd., Nantun Dist., Taichung City 408, Taiwan (R.O.C.)	(04)23229191	TACBTWTP069
Nan Taichung Branch	No.789, Zhongming S. Rd., South Dist., Taichung City 402, Taiwan (R.O.C.)	(04)22617211	TACBTWTP107
Nantun Branch	No.103, Sec. 2, Wucyuan W. Rd., Nantun Dist., Taichung City 408, Taiwan (R.O.C.)	(04)24752171	—
Si Taichung Branch	No.151, Sec. 2, Hankou Rd., Situn Dist., Taichung City 407, Taiwan (R.O.C.)	(04)23170311	—
Situn Branch	No.67, Sec. 3, Wunsin Rd., Situn Dist., Taichung City 407, Taiwan (R.O.C.)	(04)23112411	—
Beitun Branch	No.670, Sec. 4, Wunsin Rd., Beitun Dist., Taichung City 406, Taiwan (R.O.C.)	(04)22301199	—
Bei Taichung Branch	No.375, Wucyuan Rd., West Dist., Taichung City 404, Taiwan (R.O.C.)	(04)22055588	—

Branch Name	Address	Telephone	SWIFT Code
Jyungong Branch	No.315, Sec. 1, Dongshan Rd., Beitun Dist., Taichung City 406, Taiwan (R.O.C.)	(04)22390128	—
Yong-an Branch	No.15, Yongfu Rd., Situn Dist., Taichung City 407, Taiwan (R.O.C.)	(04)24623181	—
Jhongcyuan Branch	No.478, Jhongheng Rd., Central Dist., Taichung City 403, Taiwan (R.O.C.)	(04)22037979	—
Taiyuan Branch	No.247, Beitun Rd., Beitun Dist., Taichung City 406, Taiwan (R.O.C.)	(04)22334291	—
Songjhu Branch	No.95, Sec. 2, Changping Rd., Beitun Dist., Taichung City 406, Taiwan (R.O.C.)	(04)24228751	—
Jinhua Branch	No.328, Jinhua Rd., Beitun Dist., Taichung City 406, Taiwan (R.O.C.)	(04)23609617	—
Jhongcing Branch	No.7, Jhongcing Rd., Beitun Dist., Taichung City 406, Taiwan (R.O.C.)	(04)22913176	—
Jiancheng Branch	No.1499, Jiancheng Rd., East Dist., Taichung City 402, Taiwan (R.O.C.)	(04)22873311	—
Chaoma Branch	No.122-17, Sec. 2, Taichung Port Rd., Situn Dist., Taichung City 407, Taiwan (R.O.C.)	(04)27013115	—
Dong Taichung Branch	No.380, Sec. 3, Fusing Rd., South Dist., Taichung City 402, Taiwan (R.O.C.)	(04)22203161	—
Meichun Branch	No.136, Sec. 2, Fuxing Rd., South Dist., Taichung City 402, Taiwan (R.O.C.)	(04)22614377	—
Liming Branch	No.1064, Sec. 1, Liming Rd., Nantun Dist., Taichung City 408, Taiwan (R.O.C.)	(04)23892493	—
Changping Branch	No.163, Sec. 1, Changping Rd., Beitun Dist., Taichung City 406, Taiwan (R.O.C.)	(04)22443037	—
Jingwu Branch	No.170, Jingwu E. Rd., East Dist., Taichung City 401, Taiwan (R.O.C.)	(04)22116358	—
Wunsin Branch	No.316, Sec. 1, Wunsin Rd., Nantun Dist., Taichung City 408, Taiwan (R.O.C.)	(04)23223300	—
Fongjia Branch	No.252, Sec. 2, Situn Rd., Situn Dist., Taichung City 407, Taiwan (R.O.C.)	(04)27089075	—
Sinjhong Branch	No.91, Mincyuan Rd., West District, Taichung City 403, Taiwan (R.O.C.)	(04)22237711	TACBTWTP516
Jhonggang Branch	No.152, Sec. 3, Wunsin Rd., Situn District, Taichung City 407, Taiwan (R.O.C.)	(04)23138811	TACBTWTP517
Weidao Branch	No.337, Daya Rd., North Dist., Taichung City 404, Taiwan (R.O.C.)	(04)22987988	—
Jhongming South Road Branch	No.451, Jhongming S. Rd., West Dist., Taichung City 403, Taiwan (R.O.C.)	(04)23764066	—
Shueinan Branch	No.111, Lane 68, Fusing N. Rd., Situn District, Taichung City 407, Taiwan (R.O.C.)	(04)27029354	—
Fongyuan Branch	No.102, Jhongheng Rd., Fongyuan Dist., Taichung City 420, Taiwan (R.O.C.)	(04)25231122	TACBTWTP020
Shalu Branch	No.106, Shatian Rd., Shalu Dist., Taichung City 433, Taiwan (R.O.C.)	(04)26622141	TACBTWTP021

Branch Name	Address	Telephone	SWIFT Code
Nan Fongyuan Branch	No.222, Yuanhuan S. Rd., Fongyuan Dist., Taichung City 420, Taiwan (R.O.C.)	(04)25244180	—
Dali Branch	No.384, Sec. 1, Jhongsing Rd., Dali Dist., Taichung City 412, Taiwan (R.O.C.)	(04)24934111	TACBTWTP102
Taiping Branch	No.84, Jhongsing Rd., Taiping Dist., Taichung City 411, Taiwan (R.O.C.)	(04)22761515	—
Wurih Branch	No.589, Sec. 1, Jhongshan Rd., Wurih Dist., Taichung City 414, Taiwan (R.O.C.)	(04)23369911	—
Shenggang Branch	No.799-1, Zhongzheng Rd., Shenggang Dist., Taichung City 429, Taiwan (R.O.C.)	(04)25621111	—
Daya Branch	No.95, Sec. 2, Yahuan Rd., Daya Dist., Taichung City 428, Taiwan (R.O.C.)	(04)25660199	—
Tanzih Branch	1F., No.281, Sec. 2, Jhongshan Rd., Tanzih Dist., Taichung City 427, Taiwan (R.O.C.)	(04)25325566	—
Fongjihong Branch	No.351, Jhongjiheng Rd., Fongyuan Dist., Taichung City 420, Taiwan (R.O.C.)	(04)25280369	TACBTWTP554
Bei Dali Branch	No.261, Sec. 2, Sinren Rd., Dali Dist., Taichung City 412, Taiwan (R.O.C.)	(04)24836699	—
Dong Shalu Branch	No.307, Guanghua Rd., Shalu Dist., Taichung City 433, Taiwan (R.O.C.)	(04)26653311	—
Pinglin Branch	No.348, Sec. 2, Jhongshan Rd., Taiping Dist., Taichung City 411, Taiwan (R.O.C.)	(04)23930519	—
Nantou County			
Nantou Branch	No.96, Jhongshan St., Nantou City, Nantou County 540, Taiwan (R.O.C.)	(049)2234141	TACBTWTP025
Jhushan Branch	No.839, Sec. 3, Jishan Rd., Jhushan Township, Nantou County 557, Taiwan (R.O.C.)	(049)2652721	—
Puli Branch	No.299, Sec. 2, Jhongshan Rd., Puli Township, Nantou County 545, Taiwan (R.O.C.)	(049)2986411	—
Caotun Branch	No.864, Jhongjiheng Rd., Caotun Township, Nantou County 542, Taiwan (R.O.C.)	(049)2338141	—
Jiji Branch	No.176, Minsheng Rd., Jiji Township, Nantou County 552, Taiwan (R.O.C.)	(049)2761501	—
Dong Puli Branch	No.320, Jhongjiheng Rd., Puli Township, Nantou County 545, Taiwan (R.O.C.)	(049)2989160	—
Changhua County			
Changhua Branch	No.279, Minsheng Rd., Changhua City, Changhua County 500, Taiwan (R.O.C.)	(04)7225151	TACBTWTP023
Yuanlin Branch	No.844, Sec. 1, Jhongshan Rd., Yuanlin Township, Changhua County 510, Taiwan (R.O.C.)	(04)8322181	TACBTWTP024
Jhangying Branch	No.532, Minzu Rd., Changhua City, Changhua County 500, Taiwan (R.O.C.)	(04)7229221	—
Jhangchu Branch	No.321, Sec. 1, Jhongjiheng Rd., Changhua City, Changhua County 500, Taiwan (R.O.C.)	(04)7240082	—

Branch Name	Address	Telephone	SWIFT Code
Sihu Branch	No.56, Sihuan Rd., Sihu Township, Changhua County 514, Taiwan (R.O.C.)	(04)8829121	—
Hemei Branch	No.361, Sec. 6, Luhe Rd., Hemei Township, Changhua County 508, Taiwan (R.O.C.)	(04)7570123	—
Jhangjhong Branch	No.345, Sec. 1, Jhongheng Rd., Changhua City, Changhua County 500, Taiwan (R.O.C.)	(04)7251161	—
Dajhu Branch	No.239, Sec. 2, Jhangnan Rd., Changhua City, Changhua County 500, Taiwan (R.O.C.)	(04)7373311	—
Shengang Branch	No.35, Sinsing Rd., Shengang Township, Changhua County 509, Taiwan (R.O.C.)	(04)7996922	—
Lugang Branch	No.120, Minzu Rd., Lugang Township, Changhua County 505, Taiwan (R.O.C.)	(04)7788511	—
Yuansin Branch	No.733, Sec. 1, Jhongshan Rd., Yuanlin Township, Changhua County 510, Taiwan (R.O.C.)	(04)8322741	TACBTWTP560
Nan Changhua Branch	No.43, Siaoyang Rd., Changhua City, Changhua County 500, Taiwan (R.O.C.)	(04)7254611	—
Beidou Branch	No.168, Jhongheng Rd., Beidou Township, Changhua County 521, Taiwan (R.O.C.)	(04)8880181	—
Yunlin County			
Douliou Branch	No.3, Datong Rd., Douliou City, Yunlin County 640, Taiwan (R.O.C.)	(05)5323981	—
Beigang Branch	No.53, Yimin Rd., Beigang Township, Yunlin County 651, Taiwan (R.O.C.)	(05)7836136	—
Huwei Branch	No.15, Jhongheng Rd., Huwei Township, Yunlin County 632, Taiwan (R.O.C.)	(05)6313821	—
Linnei Branch	No.21, Jhongs Rd., Linnei Township, Yunlin County 643, Taiwan (R.O.C.)	(05)5897811	—
Yunlin Branch	No.223, Minsheng Rd., Douliou City, Yunlin County 640, Taiwan (R.O.C.)	(05)5324811	TACBTWTP566
Chiayi City			
Chiayi Branch	No.279, Guohua St., East Dist., Chiayi City 600, Taiwan (R.O.C.)	(05)2224571	TACBTWTP028
Nan Chiayi Branch	No.746, Minzu Rd., West Dist., Chiayi City 600, Taiwan (R.O.C.)	(05)2286311	—
Bei Chiayi Branch	No.3, De-an Rd., West Dist., Chiayi City 600, Taiwan (R.O.C.)	(05)2815500	—
Dong Chiayi Branch	No.3-1, Fude Rd., Tianshih Village, Fangliao Township, Pingtung County 940, Taiwan (R.O.C.)	(05)2225281	TACBTWTP584
Chiayi County			
Puzih Branch	No.62, Haitong Rd., Puzih City, Chiayi County 613, Taiwan (R.O.C.)	(05)3794171	—
Bei Puzih Branch	No.3, Wunhua N. Rd., Puzih City, Chiayi County 613, Taiwan (R.O.C.)	(05)3790808	—
Tainan City			
Tainan Branch	No.48, Chenggong Rd., West Central Dist., Tainan City 700, Taiwan (R.O.C.)	(06)2232101	TACBTWTP030

Branch Name	Address	Telephone	SWIFT Code
Chenggong Branch	No.97, Sec. 1, Beimen Rd., East Dist., Tainan City 700, Taiwan (R.O.C.)	(06)2269161	—
Nansing Branch	No.72, Sec. 2, Minsheng Rd., West Central Dist., Tainan City 700, Taiwan (R.O.C.)	(06)2221291	—
Chengda Branch	No.138, Shengli Rd., East Dist., Tainan City 704, Taiwan (R.O.C.)	(06)3028001	—
Dong Tainan Branch	No.197, Sec. 2, Jhonghua E. Rd., East Dist., Tainan City 701, Taiwan (R.O.C.)	(06)2882211	—
Bei Tainan Branch	No.159, Sec. 3, Simen Rd., North Dist., Tainan City 704, Taiwan (R.O.C.)	(06)2209211	—
Chihkan Branch	No.204, Chenggong Rd., North Dist., Tainan City 704, Taiwan (R.O.C.)	(06)2201302	TACBTWTP521
Fucheng Branch	No.380, Sec. 2, Jiankang Rd., South Dist., Tainan City 702, Taiwan (R.O.C.)	(06)2910896	—
Kaiyuan Branch	No.147, Kaiyuan Rd., North Dist., Tainan City 704, Taiwan (R.O.C.)	(06)2753345	—
Beian Branch	No.210, Sec. 1, Bei-an Rd., North Dist., Tainan City 704, Taiwan (R.O.C.)	(06)2526718	—
Sinying Branch	No.115, Jhongshan Rd., Sinying Dist., Tainan City 730, Taiwan (R.O.C.)	(06)6324121	—
Jiali Branch	No.83, Heping St., Jiali Dist., Tainan City 722, Taiwan (R.O.C.)	(06)7223131	—
Yongkang Branch	No.357, Jhonghua Rd., Yongkang Dist., Tainan City 710, Taiwan (R.O.C.)	(06)2316971	TACBTWTP153
Bei Sinying Branch	No.360, Minjhjh Rd., Sinying Dist., Tainan City 730, Taiwan (R.O.C.)	(06)6562718	—
Rende Branch	No.4, Sec. 3, Jhongjheng Rd., Rende Dist., Tainan City 717, Taiwan (R.O.C.)	(06)2794616	TACBTWTP570
Nan Yongkang Branch	No.202, Jhonghua Rd., Yongkang Dist., Tainan City 710, Taiwan (R.O.C.)	(06)3121916	—
Sinshih Branch	No.321, Jhongjheng Rd., Sinshih Dist., Tainan City 744, Taiwan (R.O.C.)	(06)5999111	—
Kaohsiung City			
Kaohsiung Branch	No.97, Dayong Rd., Yancheng Dist., Kaohsiung City 803, Taiwan (R.O.C.)	(07)5514221	TACBTWTP034
Cianjhen Branch	No.56, Caoya 1st Rd., Cianjhen Dist., Kaohsiung City 806, Taiwan (R.O.C.)	(07)8416491	TACBTWTPAAB
Sinsing Branch	No.110, Cisian 2nd Rd., Sinsing Dist., Kaohsiung City 800, Taiwan (R.O.C.)	(07)2887121	—
Siande Branch	No.182, Gongjheng Rd., Cianjhen Dist., Kaohsiung City 806, Taiwan (R.O.C.)	(07)7112046	TACBTWTP035
Bei Kaohsiung Branch	No.232, Jhonghua 3rd Rd., Sanmin Dist., Kaohsiung City 801, Taiwan (R.O.C.)	(07)2863000	—
Lingya Branch	No.394, Cingnian 1st Rd., Sinsing Dist., Kaohsiung City 800, Taiwan (R.O.C.)	(07)2918151	—
Sanmin Branch	No.30, Bo-ai 1st Rd., Sanmin Dist., Kaohsiung City 807, Taiwan (R.O.C.)	(07)3127191	TACBTWTP059

Branch Name	Address	Telephone	SWIFT Code
Nan Kaohsiung Branch	No.94, Sanduo 3rd Rd., Cianjhen Dist., Kaohsiung City 802, Taiwan (R.O.C.)	(07)3348141	—
Tashun Branch	No.20, Dashun 3rd Rd., Lingya Dist., Kaohsiung City 802, Taiwan (R.O.C.)	(07)7131886	—
Dong Kaohsiung Branch	No.2, Zhongjheng 3rd Rd., Sinsing Dist., Kaohsiung City 800, Taiwan (R.O.C.)	(07)2366431	—
Cianjin Branch	No.45, Zhonghua 4th Rd., Lingya Dist., Kaohsiung City 802, Taiwan (R.O.C.)	(07)3363966	—
Wannei Branch	No.675, Jiangong Rd., Sanmin Dist., Kaohsiung City 807, Taiwan (R.O.C.)	(07)3861591	TACBTWTP128
Guanghua Branch	No.148-82, Guanghua 1st Rd., Sinsing Dist., Kaohsiung City 800, Taiwan (R.O.C.)	(07)2223020	—
Yisin Lu Branch	No.119, Yisin 2nd Rd., Cianjhen Dist., Kaohsiung City 806, Taiwan (R.O.C.)	(07)3332020	—
Zuoying Branch	No.580, Bo-ai 2nd Rd., Zuoying Dist., Kaohsiung City 813, Taiwan (R.O.C.)	(07)5562226	—
Gushan Branch	No.352, Zhonghua 1st Rd., Gushan Dist., Kaohsiung City 804, Taiwan (R.O.C.)	(07)5223311	—
Kaohsiung Software Park Branch	No.11-2, Chenggong 2nd Rd., Cianjhen Dist., Kaohsiung City 806, Taiwan (R.O.C.)	(07)5351888	TACBTWTP352
Gangdu Branch	No.230, Zhongjheng 4th Rd., Cianjin District, Kaohsiung City 801, Taiwan (R.O.C.)	(07)2914131	TACBTWTP524
Cisian Branch	No.216, Cisian 1st Rd., Sinsing District, Kaohsiung City 800, Taiwan (R.O.C.)	(07)2365503	TACBTWTP525
Dagangpu Branch	No.176, Minsheng 1st Rd., Sinsing District, Kaohsiung City 800, Taiwan (R.O.C.)	(07)2265666	—
Shihcyuan Branch	No.189, Bo-ai 1st Rd., Sanmin Dist., Kaohsiung City 807, Taiwan (R.O.C.)	(07)3230611	TACBTWTP527
Jiouru Branch	No.581, Jyuemin Rd., Sanmin Dist., Kaohsiung City 807, Taiwan (R.O.C.)	(07)3805001	—
Siaogang Branch	No.526, Hongping Rd., Siaogang Dist., Kaohsiung City 812, Taiwan (R.O.C.)	(07)8062289	—
Jhongjheng Branch	No.2, Zhongjheng 1st Rd., Lingya District, Kaohsiung City 802, Taiwan (R.O.C.)	(07)7498998	—
Fongshan Branch	No.95, Zhongjheng Rd., Fongshan Dist., Kaohsiung City 830, Taiwan (R.O.C.)	(07)7460181	TACBTWTP032
Gangshan Branch	No.2, Siaocian Rd., Gangshan Dist., Kaohsiung City 820, Taiwan (R.O.C.)	(07)6216161	TACBTWTP033
Lujhu Branch	No.68, Guochang Rd., Lujhu Dist., Kaohsiung City 821, Taiwan (R.O.C.)	(07)6966122	—
Singfong Branch	No.32, Zhongshan Rd., Fongshan Dist., Kaohsiung City 830, Taiwan (R.O.C.)	(07)7453101	—
Dafa Branch	No.345, Fonglin 3rd Rd., Daliao Dist., Kaohsiung City 831, Taiwan (R.O.C.)	(07)7830589	—

Branch Name	Address	Telephone	SWIFT Code
Kaohsiung Science-based Park Branch	No.92, Luke 5th Rd., Lujhu Dist., Kaohsiung City 821, Taiwan (R.O.C.)	(07)6955151	TACBTWTP318
Dashe Branch	No.177-1, Cueiping Rd., Dashe Dist., Kaohsiung City 815, Taiwan (R.O.C.)	(07)3582121	—
Linyuan Branch	No.200, Linyuan N. Rd., Linyuan Dist., Kaohsiung City 832, Taiwan (R.O.C.)	(07)6416171	—
Chi Shan Branch	No.3, Huazhong St., Qishan Dist., Kaohsiung City 84243, Taiwan (R.O.C.)	(07)6622333	—
Fongsong Branch	No.3-4, Fongsong Rd., Fongshan Dist., Kaohsiung City 830, Taiwan (R.O.C.)	(07)7471131	—
Bei Gangshan Branch	No.12, Jhongsan N. Rd., Gangshan Dist., Kaohsiung City 820, Taiwan (R.O.C.)	(07)6222871	—
Meinong Branch	No.43, Sec. 1, Jhongheng Rd., Meinong Dist., Kaohsiung City 843, Taiwan (R.O.C.)	(07)6816101	—
Dashu Branch	No.2-8, Jhongsing E. Rd., Dashu Dist., Kaohsiung City 840, Taiwan (R.O.C.)	(07)6517726	—
Liouguei Branch	No.107, Guangfu Rd., Yibao Village, Liouguei Dist., Kaohsiung City 844, Taiwan (R.O.C.)	(07)6892113	—
Neimen Branch	No.148, Nanping Rd., Guanting Village, Neimen Dist., Kaohsiung City 845, Taiwan (R.O.C.)	(07)6672322	—
Renmei Branch	No.87-2, Syuetang Rd., Renmei Village, Niaosong Dist., Kaohsiung City 833, Taiwan (R.O.C.)	(07)7321370	—
Dahua Branch	No.12-3, Benguan Rd., Dahua Village, Niaosong Dist., Kaohsiung City 833, Taiwan (R.O.C.)	(07)3701268	—
Wujia Branch	No.164, Wujia 2nd Rd., Fongshan Dist., Kaohsiung City 830, Taiwan (R.O.C.)	(07)7172250	—
Pingtung County			
Pingtung Branch	No.42, Jhongheng Rd., Pingtung City, Pingtung County 900, Taiwan (R.O.C.)	(08)7343611	—
Chaozhou Branch	No.91-1, Sinsheng Rd., Chaozhou Township, Pingtung County 920, Taiwan (R.O.C.)	(08)7883101	—
Pingnan Branch	No.287, Minsheng Rd., Pingtung City, Pingtung County 900, Taiwan (R.O.C.)	(08)7326391	TACBTWTP122
Donggang Branch	No.186, Sec. 1, Guangfu Rd., Donggang Township, Pingtung County 928, Taiwan (R.O.C.)	(08)8353701	—
Wandan Branch	No.470, Anhe Rd., Wandan Township, Pingtung County 913, Taiwan (R.O.C.)	(08)7779311	—
Fangliao Branch	No.661, Sec. 2, Jhongsing Rd., Wanhuei Village, Wandan Township, Pingtung County 913, Taiwan (R.O.C.)	(08)8717871	—
Shepi Branch	No.500, Sec. 2, Shepi Rd., Wandan Township, Pingtung County 913, Taiwan (R.O.C.)	(08)7071578	—
Yilan County			
Yilan Branch	No.30, Sec. 3, Jhongsan Rd., Yilan City, Yilan County 260, Taiwan (R.O.C.)	(03)9323911	—

Branch Name	Address	Telephone	SWIFT Code
Su-ao Branch	No.56, Yugang Rd., Su-ao Township, Yilan County 270, Taiwan (R.O.C.)	(03)9962521	—
Luodong Branch	No.51, Gongjheng Rd., Luodong Township, Yilan County 265, Taiwan (R.O.C.)	(03)9545191	—
Bei Luodong Branch	No.54, Zhongheng N. Rd., Luodong Township, Yilan County 265, Taiwan (R.O.C.)	(03)9545795	TACBTWTP541
Jiaosi Branch	No.32, Sec. 5, Jiaosi Rd., Jiaosi Township, Yilan County 262, Taiwan (R.O.C.)	(03)9887100	—
Hualien County			
Hualien Branch	No.124, Zhongshan Rd., Hualien City, Hualien County 970, Taiwan (R.O.C.)	(03)8338111	—
Bei Hualien Branch	No.425, Mincyuan Rd., Chiayi City 600, Taiwan (R.O.C.)	(03)8350151	—
Taitung County			
Taitung Branch	No.336, Sec. 1, Zhonghua Rd., Taitung City, Taitung County 950, Taiwan (R.O.C.)	(089)323011	—
Dong Taitung Branch	No.181, Datong Rd., Taitung City, Taitung County 950, Taiwan (R.O.C.)	(089)325130	—
Penghu County			
Penghu Branch	No.21, Sinming Rd., Magong City, Penghu County 880, Taiwan (R.O.C.)	(06)9272766	—

7.3 Overseas Units

Name	Address	Telephone	Email
United Taiwan Bank	7 th Floor, Boulevard du Regent 45/46, 1000 Brussels, Belgium	322-2305359	sky51593@skynet.be
Manila Offshore Banking Branch	26 th Floor Citibank Tower, 8741, Paseo de Roxas, Makati, Metro Manila, The Philippines	632-8481959	yujentsai@tcb-bank.com.tw
Los Angeles Branch	601, South Figueroa St., Suite 3500, Los Angeles, CA 90017, USA	1-213-4895433	tcbla@tcbla.com
Seattle Branch	1201, Third Ave., Suite 1200, Seattle, WA 98101, USA	1-206-5872300	bank@tcbseattle.com
Hong Kong Branch	13 th Floor, Dah Sing Financial Centre, 108, Gloucester Road Wanchai, Hong Kong	852-25981128	mail@tcb-bank.com.hk
Suzhou Branch	Room 1601, No. 24 Building, Times Square, Hua Chi St., SIP, Suzhou, 215028, China	86-512-62953336	suzhou@tcb-bank.com.tw
Sydney Branch	Suite 101, Level 1, 50 Carrington Street Sydney NSW 2000, Australia	61-2-92990068	info@tcb-bank.com.au
Beijing Representative Office	Room 1805, Office Tower 1, Henderson Centre, 18, Jianguomen Nei Avenue, Beijing, 100005 China	86-10-65188173	tcbbro@vip.sina.com



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Chairperson

Liu, Teng-chung

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